

Murray-Darling Basin Regional Economic Diversification Programme - Queensland

PART 1 – PROJECTS

1. The projects covered by this Schedule, and the Commonwealth's estimated financial contribution to those projects, are as follows:
 - (a) Project 1 – placement of industry development officers in the Lower Balonne and Border Rivers areas to facilitate targeted investment attraction and economic diversification (\$0.748 million);
 - (b) Project 2 – a project to identify 'best bet' industry opportunities for further development in high value horticulture (\$2.668 million);
 - (c) Project 3 – a project to improve economic productivity from irrigated agriculture through benchmarking, extension and new technology and best practice adoption activities based in St George and Goondiwindi (\$2.208 million);
 - (d) Project 4 – a business case review and development of a community engagement strategy for employment and labour supply placement (\$0.378 million);
 - (e) Project 5 – business support for impacted off-farm businesses through supply chain development in the resources sector and mentoring for growth, to be run in conjunction with Project 1 (\$0.778 million);
 - (f) Project 6 – assessment of the feasibility of three catalytic projects to enhance the overall tourism industry to the Western Downs – Border Rivers region (\$1.688 million);
 - (g) Project 7 – a business plan to facilitate Indigenous economic development (\$1.687 million); and
 - (h) Project 8 – alluvium injection trials to secure the long-term viability of the Central Condamine Alluvium aquifer (\$4.900).

PART 2 – ROLES AND RESPONSIBILITIES OF EACH PARTY

2. There are no additional roles and responsibilities under this Schedule.

PART 3 – PERFORMANCE REQUIREMENTS, REPORTING AND PAYMENTS

Performance requirements

3. Table 1 below summarises the requirements for the eight projects in clause 1, relevant reporting dates and expected payments to be made. Payments will be made in arrears subject to progress reports demonstrating that the milestones have been met.

Reporting

4. The State will provide annual progress reports with each report covering all of the projects in clause 1, during the operation of the Agreement up to June 2017.

Table 1: Performance requirements, reporting and payment summary

Outputs	Milestones	Date due	Payment
N/A	Initial contribution to support implementation of projects	Both Parties signing the Agreement	\$1 541 million
Projects 1-8 as listed in clause 1 of this Schedule	Agreement to a consolidated Project Plan with details for each project including estimated Commonwealth and where relevant, State funding contributions, the delivery method, scope, stages and associated project milestones, completion date and risks associated with each stage of the project.	1 December 2014	up to \$2.504 million
	Demonstration, through provision of a progress report, that scheduled stages for each project have been completed in accordance with the agreed Project Plan	1 May 2015	up to \$2.504 million
	Demonstration, through provision of a progress report, that scheduled stages for each project have been completed in accordance with the agreed Project Plan	1 May 2016	up to \$4.704 million
	Demonstration, through provision of a progress report, that each project has been completed in accordance with the agreed Project Plan	1 May 2017	up to \$3.802 million

FINANCIAL ARRANGEMENTS

5. The Commonwealth will provide a total financial contribution to Queensland of \$15.055 million in respect of this Schedule. All payments are GST exclusive.

6. The Commonwealth's estimated financial contribution to the operation of this Agreement, including through National Partnership payments to Queensland paid in accordance with *Schedule D – Payment Arrangements* of the Intergovernmental Agreement on Federal Financial Relations, are shown in Table 2.

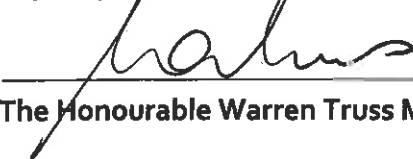
Table 2: Estimated financial contributions

(\$ million)	2013-14	2014-15	2015-16	2016-17	Total
Estimated total budget	1.541	6.540	6.133	5.079	19.293
Less estimated National Partnership Payments	1.541	5.008	4.704	3.802	15.055
Balance of non-Commonwealth contributions	0	1.532	1.429	1.277	4.238

Sign off

The Parties have confirmed their commitment to this Schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by



The Honourable Warren Truss MP

Deputy Prime Minister and Minister for Infrastructure and Regional Development

Date:

Signed for and on behalf of the State of Queensland by



The Honourable Andrew Cripps MP

Minister for Natural Resources and Mines

Date: 16/7/14