Schedule B

MoneySmart Teaching

National Partnership Agreement on specified projects

# preliminaries

1. This Schedule will support the delivery of MoneySmart Teaching professional learning through a minimum of 52,581 teacher module completions over four years in primary and secondary schools across Australia.
2. It continues the previous Schedule B to the Project Agreement on Specified Projects which supported delivery of MoneySmart Teaching from 2013-14 to 2016-17.

# Formalities

## Parties to this Schedule

1. This Schedule is between the Commonwealth of Australia (the Commonwealth) and New South Wales, Victoria, Queensland, Western Australia, South Australia, Australian Capital Territory, Tasmania and the Northern Territory (the States).

## Term of this Schedule

1. This Schedule will commence as soon as the Commonwealth and one other Party sign it and will expire on 30 June 2021 or on completion of the project, including final performance reporting and processing of final payments against performance milestones, unless terminated earlier or extended as agreed in writing by the Parties.

# output

1. The output of this Schedule will be the delivery of MoneySmart Teaching professional learning modules (approximately 1—1.5 hours in length) through a minimum of 52,581 module completions over four years across Australia, in accordance with Table 1. In the first year of the Agreement 2017-18, delivery will be in person or online. In subsequent years all professional learning will be online using the Australian Securities and Investments Commission’s (ASIC’s) online MoneySmart Teaching professional learning modules.

**Table 1: Total minimum number of teacher module completions of MoneySmart Teaching professional learning over the 2017-18 to 2020-21 period**

|  |  |
| --- | --- |
| **Jurisdiction** | **Total** |
| New South Wales | 15,905 |
| Victoria | 13,631 |
| Queensland | 10,826 |
| Western Australia | 5,807 |
| South Australia | 3,679 |
| Tasmania | 1,200 |
| ACT | 928 |
| NT | 605 |
| **Total all jurisdictions** | 52,581 |

1. Where possible, teacher professional learning should have representation across:
2. primary, secondary and combined schools;
3. pre-service teachers;
4. the three school sectors (Government, Catholic and Independent);
5. urban, rural, regional and remote regions; and
6. schools in low socio-economic areas and schools with high numbers of Aboriginal and Torres Strait Islander students, culturally and linguistically diverse students and students with special learning needs.

# roles and responsibilities

1. To realise the output in this Schedule, each Party has specific roles and responsibilities in addition to those in the Agreement, as outlined below.

## Role of the Commonwealth

1. Under this Schedule, the Commonwealth agrees to be accountable for the following additional roles and responsibilities:
2. developing MoneySmart Teaching professional development online modules and resources;
3. providing support to the States, as requested, to assist them in meeting the output of this Schedule;
4. delivering all elements in relation to the Programme for International Student Assessment (PISA) testing (financial literacy component);
5. conducting ongoing independent evaluation of the MoneySmart Teaching program with the support of the States;
6. providing data reports to the States to verify every six months, or as reasonably requested, on their:
7. online professional learning numbers;
8. resources downloads; and
9. other related activity.
10. providing the States with an annual report on MoneySmart Teaching, including resource development and strategic initiatives.

## Role of the States

1. Under this Schedule, the States agree to be accountable for the following roles and responsibilities:
2. develop a strategy to facilitate the transition from face-to-face professional learning delivery to online professional learning modules;
3. ensuring the MoneySmart Teaching professional learning modules are available to teachers in their jurisdiction and that a minimum number of modules are completed by engaging teachers through approaches relevant to each jurisdiction, including but not limited to:
4. facilitating access to online modules;
5. communicating promotion strategies to support teacher engagement with professional development modules; or
6. aligning MoneySmart Teaching with other educational strategies in their jurisdiction;
7. supporting schools that access and engage with MoneySmart Teaching professional learning and resources to implement the program effectively in classrooms and schools;
8. supporting ASIC engagement with schools for the development of resources to support educational priorities; and
9. supporting the participation of teachers in ongoing evaluation of MoneySmart Teaching together with the Commonwealth.

# Performance monitoring and reporting

1. Annual performance reports will be provided in accordance with Table 2. The Commonwealth will make payments subject to the annual performance report demonstrating the relevant milestone has been met.

**Table 2:** **Performance requirements, reporting and payment**

|  |  |  |  |
| --- | --- | --- | --- |
| Output | Performance milestones | Reports due | Payment |
| Delivery of MoneySmart Teaching Professional Development learning modules annually from 2017-18 to 2020-21 inclusive | Delivery of a strategy to facilitate the transition to online professional learning modules and; Minimum number of professional learning module completions in person or online in 2017-18:  NSW 1,871  VIC 1,604  QLD 1,274  WA 683  SA 433  Tas 141  ACT 109  NT 71 | 15 May 2018 | NSW $203,488  VIC $203,488  QLD $203,487  WA $140,000  SA $140,000  TAS $140,000  ACT $140,000  NT $140,000 |
| Minimum number of online module completions in the relevant year:  NSW 4,678 VIC 4,009 QLD 3,184 WA 1,708 SA 1,082 TAS 353 ACT 273  NT 178 | Annually from 15 May 2019 to 15 May 2021 inclusive | NSW $203,488  VIC $203,488  QLD $203,487  WA $140,000  SA $140,000  TAS $140,000  ACT $140,000  NT $140,000 |

# Financial arrangements

1. The Commonwealth’s estimated financial contribution to this Project of $5.2 million, including through National Partnership payments to the States paid in accordance with Schedule D — Payment Arrangements of the IGA FFR, are shown in Table 3.

Table 3: Estimated financial contributions: 2017-18 to 2020-21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **($ million)** | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Total |
| **Estimated total budget** | **1.3** | **1.3** | **1.3** | **1.3** | **5.2** |
| Less estimated National Partnership Payments | 1.3 | 1.3 | 1.3 | 1.3 | 5.2 |
| Balance of non-Commonwealth contributions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

The Parties have confirmed their commitment to this agreement as follows:

|  |  |  |
| --- | --- | --- |
| Signed for and on behalf of the Commonwealth of Australia by    The Honourable Kelly O'Dwyer MP  Minister for Revenue and Financial Services  Date: |  |  |
|  |  |  |
| Signed for and on behalf of the  State of New South Wales by    The Honourable Rob Stokes MP  Minister for Education  Date: |  | Signed for and on behalf of the State of Victoria by    The Honourable James Merlino MP  Minister for Education  Date: |
|  |  |  |
| Signed for and on behalf of the State of Queensland by    **The Honourable** Grace Grace **MP**  Minister for Education  Date: |  | Signed for and on behalf of the State of Western Australia by    The Honourable Suzanne Ellery MLC  Minister for Education and Training  Date: |
|  |  |  |
| Signed for and on behalf of the State of South Australia by    The Honourable Susan Close MP  Minister for Education and Child Development  Date: |  | Signed for and on behalf of the State of Tasmania by    The Honourable Jeremy Rockliff MP  Minister for Education and Training  Date: |
|  |  |  |
| Signed for and on behalf of the Australian Capital Territory by    The Honourable Yvette Berry MLA  Minister for Education and Early Childhood Development  Date: |  | Signed for and on behalf of the Northern Territory by    The Honourable Eva Dina Lawler MLA  Minister for Education  Date: |