Schedule Education - A

MoneySmart Teaching

**N A T I O N A L P A R T N E R S H I P FOR STREAMLINED AGREEMENTS**

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| **Formalities and operation of schedule** |
| Parties | CommonwealthNew South Wales\*Victoria[[1]](#footnote-1)\*Queensland\*Western AustraliaSouth AustraliaTasmaniaAustralian Capital TerritoryNorthern Territory\* |
| Effect on other agreements | The National Partnership Agreement on MoneySmart Teaching that commenced on 9 March 2018 is replaced by this Agreement and Schedule. This Schedule is expected to expire on 30 June 2021. |
| Purpose | This Schedule will support the delivery of MoneySmart Teaching online professional learning through a minimum of 52,581 teacher module completions over four years in primary and secondary schools across Australia. |
| Estimated financial contributions

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| --- | --- | --- |
| **Table 1 ($ million)** | **2020-21** | **Total** |
| **Estimated total budget** | **1.3** | **1.3** |
| Less estimated National Partnership Payments | 1.3 | 1.3 |
| New South Wales\* | 0.20 | 0.20 |
| Victoria\* | 0.20 | 0.20 |
| Queensland\* | 0.20 | 0.20 |
| Western Australia | 0.14 | 0.14 |
| South Australia | 0.14 | 0.14 |
| Tasmania | 0.14 | 0.14 |
| Australian Capital Territory | 0.14 | 0.14 |
| Northern Territory\* | 0.14 | 0.14 |
| Balance of non- Commonwealth contributions | 0.0 | 0.0 |

 | The Commonwealth will provide an estimated total financial contribution to the States of $1.3m in respect of this Schedule, noting this does not include payments made prior to 1 July 2020 under the previous agreement.    |
| Additional terms | The Commonwealth will be responsible for conducting ongoing independent evaluation of the MoneySmart Teaching program with the support of the States. The Commonwealth will provide data reports to the States every six months on their online professional learning numbers, resources downloads and other related activity, and an annual report on MoneySmart Teaching, including resource development and strategic initiatives.The States will be accountable for ensuring the MoneySmart Teaching online professional learning modules are available to teachers in their jurisdiction and that a minimum number of modules are completed. |

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| **Table 2: Performance requirements, reporting and payment summary** |
| **Outputs** | **Performance milestones** | **Report due** | **Payment** |  |
| Delivery of MoneySmart Teaching Professional Development learning modules in 2020-21. | Minimum number of online module completions in the relevant year:NSW 4,678VIC 4,009QLD 3,184WA 1,708SA 1,082TAS 353ACT 273NT 178 | 15 May 2021 |  NSW $203,488 VIC $203,488 QLD $203,487 WA $140,000 SA $140,000 TAS $140,000 ACT $140,000 NT $140,000 |  |

This schedule was agreed by the Commonwealth and the States when the overarching National Partnership was signed.

1. \* This PA was offered out to all jurisdictions. However, it has only been signed by South Australia, Australian Capital Territory, Western Australia and Tasmania. [↑](#footnote-ref-1)