

Project milestones, reporting and payments – Victoria

A1. To deliver the outputs of this Agreement, the following projects will be delivered by Victoria from 2015-16 to 2017-18:

- (a) Project 1 – *Deep Blue Hot Springs Warrnambool* (\$650,000, comprising \$270,000 in 2015-16, \$280,000 in 2016-17 and \$100,000 in 2017-18). An extension to an existing spa facility creating up to 20 indoor and outdoor geothermal pools with themed limestone caves. It includes a new reception area, lounge areas, change rooms, alfresco café, retail outlet and additional car parking spaces.
- (b) Project 2 – *Melbourne Cricket Ground (MCG) Rooftop Experience* (\$650,000, comprising \$250,000 in 2015-16 and \$400,000 in 2016-17). Development of infrastructure to allow a walk on the roof of the MCG and a zip-line experience swinging 200 metres above the ground.
- (c) Project 3 – *Prinetown Project* (\$650,000, comprising \$290,000 in 2015-16, \$260,000 in 2016-17 and \$100,000 in 2017-18) Eco-accommodation comprising 20 room private lodge with private dining room and 20 family style eco-cabins. A restaurant and food facility, soft adventure activity hub and retail centre will also be included.
- (d) Project 4 – *Sandsculpting Australia Clear Span Structure* (\$750,000, comprising \$460,000 in 2015-16 and \$290,000 in 2016-17). Installation of clear span structure with lighting facilities. New structure will change four month season to a year round, weatherproofed and lighted display of sand sculptures, as well as larger sculptures.
- (e) Project 5 – *The Club Hotel Clunes* (\$300,000, comprising \$130,000 in 2015-16 and \$170,000 in 2016-17). Restoration and re-opening of The Club Hotel in Clunes to include a 7-day per week café (60 seat), restaurant, function space, outdoor dining and eight luxury accommodation suites (self-contained).
- (f) Project 6 – *World-Class Eco Cruises at Wilson's Promontory* (\$650,000, comprising \$260,000 in 2015-16 and \$390,000 in 2016-17). Establishment of wilderness boat tour operation at Wilsons Promontory to explore the coastal environment within the Marine National Park.

A2. Table 1 summarises the milestones for agreed projects, their relationship to the outputs, expected completion dates, relevant reporting dates and expected payments to be made. The Commonwealth will make payments subject to the twice annual performance reports demonstrating that relevant milestones have been met.

A3. This Schedule will be varied from time to time to include additional projects up to the maximum estimated Commonwealth financial contribution, subject to the written agreement of Commonwealth and State portfolio ministers, in accordance with clause 22 of this Agreement.

A4. Where additional projects are agreed, Table 1 will be varied to include those projects and associated milestones and payments. Milestone payments for additional projects will require demonstration, through provision of a progress report, that scheduled stages for those projects have been completed and that all previously agreed projects that were scheduled to be completed, have been completed within agreed timeframes. Milestones for additional projects will be worded in accordance with this clause.

- A5. If a milestone is met in advance of the due date, where the relevant performance report demonstrates the milestone has been met, the Commonwealth may make the associated payment earlier than scheduled provided it falls within the same financial year as the original milestone date.

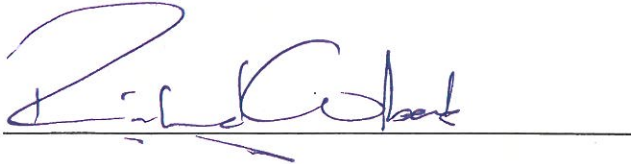
Table 1: Performance requirements, reporting and payment summary

Outputs	Milestones	Report due	Payment
2015-16 Projects that deliver tourism demand-driver infrastructure and support Tourism 2020 outcomes.	Demonstration, through provision of a progress report, that scheduled stages for each project have been completed for Projects 1 to 6.	20 March 2016	\$1,660,000
2016-17 Projects that deliver tourism demand-driver infrastructure and support Tourism 2020 outcomes.	Demonstration, through provision of a progress report, that scheduled stages for each project have been completed for Projects 1 to 6.	20 September 2016	\$1,480,000
	Demonstration, through provision of a progress report, that scheduled stages for each project have been completed for Projects 1 to 6.	20 March 2017	\$310,000
2017-18 Projects that deliver tourism demand-driver infrastructure and support Tourism 2020 outcomes.	Demonstration, through provision of a progress report, that scheduled stages for each project have been completed for Project 5.	20 March 2018	\$200,000

Sign off

The Parties have confirmed their commitment to this Schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by

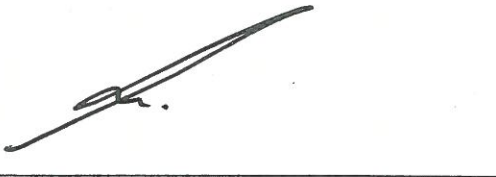
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Senator the Hon Richard Colbeck

Minister for Tourism and International Education

21 / 2016

Signed for and on behalf of the State of Victoria by

A handwritten signature in black ink, appearing to read 'John Eren', is written above a horizontal line.

The Honourable John Eren MP

Minister for Tourism and Major Events

02/02 2016