

Schedule E

FEASIBILITY STUDIES New South Wales

PROJECT AGREEMENT FOR THE NATIONAL WATER INFRASTRUCTURE DEVELOPMENT FUND – FEASIBILITY COMPONENT (2019–2025)

1. This Schedule has been developed in accordance with clause 12 of the Project Agreement for the National Water Infrastructure Development Fund - Feasibility Component (2019-2025) (the Agreement). It will commence as soon as it is agreed between the Commonwealth and New South Wales, and expire on 30 June 2025 or on completion of feasibility studies, including final performance reporting and processing of final payments against milestones.
2. Agreed feasibility studies are as follows:
 - (a) Mole River Dam Business Case - Design and completion of a detailed business case for the Mole River Dam.
 - (b) Barmah Choke Feasibility Study - Completion of a strategic level business case to investigate and assess options for reinstating the delivery capacity of water across the Barmah Choke on the Murray River.
3. In accordance with clause 12 of the Agreement, milestones for feasibility studies, their relationship to outputs, expected completion dates, relevant reporting dates and expected payments are set out in Table 1.
4. In accordance with clause 13 of the Agreement, New South Wales will ensure that prior agreement is reached with the Commonwealth in relation to events, announcements, promotional material or publicity relating to the feasibility studies, and that the role of the Commonwealth is acknowledged and recognised appropriately.
5. The Commonwealth and non-Commonwealth contributors will provide an estimated total financial contribution to projects in New South Wales of \$27,000,000 in respect to this Agreement as shown in Table 2. All payments are GST exclusive.

Table 1: Milestones, reporting and payment summary

| Outputs | No | Milestones | Report due | Payment (S million) |
|--------------------------------|-----------|--|-------------------|--------------------------------|
| Mole River Dam Business Case | 1 | Submission of Strategic Business Case | 30 September 2021 | 6.0 |
| | 2 | Submission of reports on: <ul style="list-style-type: none"> Completed reference design Completed cost estimation Completed environmental baseline studies Stakeholder engagement undertaken Key assumptions for financial and economic assessment | 14 May 2021 | 4.0 |
| | 3 | Acceptance by the Australian Government of the Detailed Business Case . Completion of Infrastructure NSW Gateway review . | 30 November 2021 | 2.0 |
| Barmah Choke Feasibility Study | 1 | Submission of project plan, which sets out delivery and governance arrangements for the project in accordance with the agreed Terms of Reference for the Feasibility Study as agreed by the Murray-Darling Basin Ministerial Council. | 17 December 2021 | 0.5 |
| | 2 | Submission of preliminary report that includes: <ul style="list-style-type: none"> Review of existing work Gap analysis; and Identifies directions for the next phase of the study Interim Report including: <ul style="list-style-type: none"> Summary of Stakeholder engagements and issues raised to date Initial strategic and policy issues identified to date | 30 July 2022 | 1.0 |
| | 3 | Submission of Preliminary Business Case including: Initial recommendations Preliminary costings and designs | 23 September 2022 | 1.0 |

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|--|---|--|------------------|-----|
| | 4 | <p>Acceptance by the Australian Government of the Final Strategic Business Case including:</p> <ul style="list-style-type: none"> • Technical investigations, designs and costings • Policy implications, including the potential risks of the options | 16 December 2022 | 0.5 |
|--|---|--|------------------|-----|

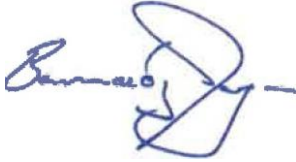
Table 2: Estimated financial contributions

| (\$ million) | 2020-21 | 2021-22 | 2022-23 | Total |
|--|------------|-------------|------------|-------------|
| Estimated total budget | 8.0 | 16.5 | 2.5 | 27.0 |
| Less estimated National Partnership payments | | | | |
| Mole River Dam Business Case | 4.0 | 8.0 | 0.0 | 12.0 |
| Barmah Choke Feasibility Study | | 0.5 | 2.5 | 3.0 |
| Balance of non-Commonwealth contributions | 4.0 | 8.0 | 0.0 | 12.0 |

SIGN OFF

The Parties have confirmed their commitment to this Schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by


A handwritten signature in blue ink, appearing to read 'Barnaby Joyce', with a horizontal line extending to the right from the end of the signature.

The Honourable Barnaby Joyce MP

Minister for Infrastructure, Transport and Regional Development

18/08/2021

Signed for and on behalf of New South Wales by

A handwritten signature in blue ink, appearing to read 'Melinda Pavey', with a large, sweeping flourish at the bottom.

The Honourable Melinda Pavey MP

Minister for Water, Property and Housing

14/9/2021