Schedule

Implementation of Consumer Data Right IT Infrastructure for energy Product Reference Data

FEDERATION FUNDING AGREEMENT – Affordable Housing, Community Services and Other

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| **Table 1: Formalities and operation of schedule** | |
| Parties | Commonwealth  Victoria |
| Duration | This Schedule is expected to expire on 30 June 2023. |
| Purpose | This Schedule will support the delivery of funding to the Victorian Government to develop and build new IT infrastructure to make energy Product Reference Data (PRD) available as part of the roll out of the Consumer Data Right (CDR) to the energy sector in Australia.  The CDR will give consumers the right to safely access certain data about them held by businesses. They will also be able to direct that this information be transferred to accredited, trusted third parties of their choice. The right will allow the consumer to access data about themselves in a readily usable form and a convenient and timely manner. It will also allow consumers better access to information on the products available to them. |
| Estimated financial contributions | The Commonwealth will provide an estimated total financial contribution to Victoria of $1.8m in respect of this Schedule.   |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Table 1**  **($ million)** | **2021-22** | **2022-23** | **2023-24** | **2024-25** | **2025-26** | **Total** | | **Estimated total budget** | **0.984** | **0.854** | **0.0** | **0.0** | **0.0** | **1.838** | | Less estimated National Partnership payments | 0.984 | 0.854 | 0.0 | 0.0 | 0.0 | 1.838 | | Balance of non-Commonwealth contributions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Additional terms | 1. The parties agree that the Commonwealth funding for the PRD IT infrastructure build is subject to the Victorian Government’s agreement that the Department of State administered by the Minister of Victoria administering the *National Electricity (Victoria) Act 2005* (Vic) is a participating entity under Part IVD of the *Competition and Consumer Act 2010.* 2. The parties agree that the provision of data will be in accordance with Part IVD of the *Competition and Consumer Act 2010*. The data will be limited to PRD in the possession of the Department of State administered by the Minister of Victoria administering the *National Electricity (Victoria) Act 2005* (Vic), and will be in relation to the Victorian Government’s electricity and gas markets. |

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| **Table 2: Performance requirements, reporting and payment summary** | | | |
| **Output** | **Performance milestones** | **Report due** | **Payment** |
| Implementation of Consumer Data Right IT Infrastructure for PRD | Execution of this Schedule | Upon execution of this Schedule | $984,000 |
| Confirmation from the Victorian Government, through an email between Victorian and Commonwealth officials, that the implementation date as set out in the CDR rules for energy PRD will be met. | 15/07/2022 | $854,000 |

The Parties have confirmed their commitment to this schedule as follows:

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| Signed for and on behalf of the Commonwealth of Australia by    The Honourable Jane Hume MP  Minister for Superannuation, Financial Services and the Digital Economy  Minister for Women’s Economic Security  [Day] [Month] 2021 |  | Signed for and on behalf of the  State of Victoria by    The Honourable Lily D’Ambrosio MP  Minister for Energy, Environment and Climate Change  Minister for Solar Homes  [Day] [Month] 2021 |