

Implementation of Consumer Data Right IT Infrastructure for Energy Product Reference Data

FEDERATION FUNDING AGREEMENT – AFFORDABLE HOUSING, COMMUNITY SERVICES AND OTHER

Table 1: Formalities and operation of schedule						
Parties	Commonwealth Victoria					
Duration	This Schedule is expected to expire on 30 June 2023.					
Purpose	<p>This Schedule will support the delivery of funding to the Victorian Government to develop and build new IT infrastructure to make energy Product Reference Data (PRD) available as part of the roll out of the Consumer Data Right (CDR) to the energy sector in Australia.</p> <p>The CDR will give consumers the right to safely access certain data about them held by businesses. They will also be able to direct that this information be transferred to accredited, trusted third parties of their choice. The right will allow the consumer to access data about themselves in a readily usable form and a convenient and timely manner. It will also allow consumers better access to information on the products available to them.</p>					
Estimated financial contributions	The Commonwealth will provide an estimated total financial contribution to Victoria of \$1.8m in respect of this Schedule.					
	Table 1	2021-22	2022-23	2023-24	2024-25	2025-26
	(\$ million)					Total
	Estimated total budget	0.984	0.854	0.0	0.0	0.0
	Less estimated National Partnership payments	0.984	0.854	0.0	0.0	0.0
	Balance of non-Commonwealth contributions	0.0	0.0	0.0	0.0	0.0
Additional terms	1. The parties agree that the Commonwealth funding for the PRD IT infrastructure build is subject to the Victorian Government's agreement that the Department of State administered by the Minister of Victoria					

administering the *National Electricity (Victoria) Act 2005 (Vic)* is a participating entity under Part IVD of the *Competition and Consumer Act 2010*.

2. The parties agree that the provision of data will be in accordance with Part IVD of the *Competition and Consumer Act 2010*. The data will be limited to PRD in the possession of the Department of State administered by the Minister of Victoria administering the *National Electricity (Victoria) Act 2005 (Vic)*, and will be in relation to the Victorian Government's electricity and gas markets.

Table 2: Performance requirements, reporting and payment summary			
Output	Performance milestones	Report due	Payment
Implementation of Consumer Data Right IT Infrastructure for PRD	Execution of this Schedule	Upon execution of this Schedule	\$984,000
	Confirmation from the Victorian Government, through an email between Victorian and Commonwealth officials, that the implementation date as set out in the CDR rules for energy PRD will be met.	15/07/2022	\$854,000

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by

Senator the Hon Jane Hume
 Minister for Superannuation, Financial Services and the Digital Economy
 Minister for Women's Economic Security

30 / 11 / 2021

Signed for and on behalf of the State of Victoria by

The Honourable Lily D'Ambrosio MP
 Minister for Energy, Environment and Climate Change
 Minister for Solar Homes

/ / ~~2021~~

15/03/2022