

Toolkit - New South Wales – Reconnecting Watercourse Country Program

FEDERATION FUNDING AGREEMENT – ENVIRONMENT

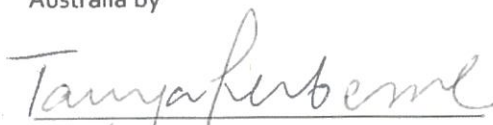
Table 1: Formalities and operation of schedule																	
Parties	Commonwealth New South Wales																
Duration	This Schedule is expected to expire on 30 June 2024.																
Purpose	<p>This Schedule will support the delivery of three New South Wales projects in the Gwydir Valley that have been approved for implementation, as part of the Murray-Darling Basin Plan Northern Basin Toolkit Measures (Toolkit):</p> <ul style="list-style-type: none"> • Gingham watercourse • Lower Gwydir watercourse • Lower Mehi River. <p>The projects aim to remove physical and non-physical constraints to flows and improve the efficiency and effectiveness of environmental water delivery within the Gwydir catchment. Funding will be provided to New South Wales to support implementation of a range of measures, including changes to policy/legislation, negotiating conservation agreements, land purchases, access to easements and undertaking environmental works.</p>																
Estimated financial contributions	<p>The Commonwealth will provide an estimated total financial contribution to New South Wales of up to \$32.224m in respect of this Schedule.</p> <table border="1"> <thead> <tr> <th>Table 1 (\$ million)</th> <th>2022-23</th> <th>2023-24</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Estimated total budget</td> <td>\$9.0</td> <td>\$24.80</td> <td>\$33.80</td> </tr> <tr> <td><i>Less estimated National Partnership Payments</i></td> <td><i>\$8.0</i></td> <td><i>\$24.22</i></td> <td><i>\$32.22</i></td> </tr> <tr> <td>Balance of non-Commonwealth contributions</td> <td>\$1.0</td> <td>\$0.58</td> <td>\$1.58</td> </tr> </tbody> </table>	Table 1 (\$ million)	2022-23	2023-24	Total	Estimated total budget	\$9.0	\$24.80	\$33.80	<i>Less estimated National Partnership Payments</i>	<i>\$8.0</i>	<i>\$24.22</i>	<i>\$32.22</i>	Balance of non-Commonwealth contributions	\$1.0	\$0.58	\$1.58
Table 1 (\$ million)	2022-23	2023-24	Total														
Estimated total budget	\$9.0	\$24.80	\$33.80														
<i>Less estimated National Partnership Payments</i>	<i>\$8.0</i>	<i>\$24.22</i>	<i>\$32.22</i>														
Balance of non-Commonwealth contributions	\$1.0	\$0.58	\$1.58														

Additional terms	<ol style="list-style-type: none"><li data-bbox="432 304 1366 528">1. To reflect the funding arrangements for the Projects, a governance structure, comprising Commonwealth and New South Wales government officials, will monitor and provide strategic direction for the implementation of the Toolkit measures in New South Wales, and oversee delivery of specified activities and requirements for each of the projects under this Schedule.<li data-bbox="432 551 1366 663">2. All approved Toolkit projects are designed where possible to employ local and First Nations people, source local goods and improve environmental outcomes in the northern Basin.<li data-bbox="432 685 1366 853">3. Any assets being constructed or modified by New South Wales as part of these Projects already have existing asset ownership arrangements in place. The Commonwealth will not acquire any assets nor any liability for any operations, maintenance or recurrent costs from works undertaken or associated with these Projects.
-------------------------	--

Table 2: Performance requirements, reporting and payment summary			
Output	Performance milestones	Report due	Payment
1. Project Status Report for the period 1 January 2022 to 31 August 2022 2. Annual Workplan 1	Acceptance by Commonwealth officials of a Project Status Report for the period 1 January 2022 to 31 August 2022 which addresses the reporting items set out at Attachment A . Acceptance by Commonwealth officials of an Annual Workplan (as per Attachment A) for reporting period 1 July 2022 to 30 June 2023.	Within 10 business days of executing this Schedule.	\$4.5m
3. Project Status Report 1	Acceptance by Commonwealth officials of a Project Status Report showing progress against the 2022-23 Annual Workplan for the period 1 July 2022 to 31 December 2022 which addresses the reporting items set out at Attachment A .	15/01/2023	\$3.5m
4. Annual Workplan 2 and Project Status Report 2	Acceptance by Commonwealth officials of a Project Status Report showing progress against the 2022-23 Annual Workplan for the period 1 January 2023 to 30 June 2023 as set out at Attachment A . Acceptance by Commonwealth officials of the Annual Workplan (as per Attachment A) for reporting period 1 July 2023 to 30 June 2024.	15/07/2023	\$12m
5. Project Status Report 3	Acceptance by Commonwealth officials of a Progress Status Report showing progress against the 2023-24 Annual Workplan for the period 1 July 2023 to 31 December 2023 which addresses the reporting items set out at Attachment A .	15/02/2024	\$11m
6. Project Status Report 4	Acceptance by Commonwealth officials of a Progress Status Report showing achievements against the 2023-24 Annual Workplan for the period 1 January 2024 to 30 April 2024 which addresses the reporting items set out at Attachment A .	15/05/2024	\$1.224m
Total Commonwealth contribution			\$32.224m

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by

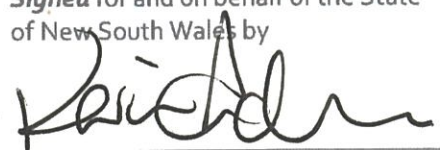


The Honourable Tanya Plibersek MP
Minister for the Environment and Water

[Day] [Month] 2022

7.11.2022

Signed for and on behalf of the State of New South Wales by



The Honourable Kevin Anderson MP
Minister for Lands and Water

[Day] [Month] 2022

16.12.2022

ATTACHMENT A – Annual Workplan Requirements

An annual workplan covering the Gingham watercourse, Lower Gwydir watercourse and Lower Mehi River sites will be accepted if it addresses the following to the Commonwealth's satisfaction:

1. Project management documentation, including:
 - I. Project Execution Plans inclusive of:
 - i. Key deliverables for each project
 - ii. Project performance and resourcing including delivery schedule
 - iii. Project costings estimates and forecasts including brief commentary on the derivation of costings data
 - iv. Quality management and assurance
 - v. Risks and issues register - inclusive of risks that have materialised as issues and mitigation strategies for identified risks and issues to successful delivery against the agreed outcomes by 30 June 2024
 - vi. Communication and stakeholder engagement planning for the life of the Project
 - vii. Governance arrangements
 - viii. Progress on obtaining any necessary regulatory approvals.