Construction Softwood Transport Assistance FEDERATION FUNDING AGREEMENT - ENVIRONMENT

Parties	Commonwealth					
	New South Wales					
	South Australia					
.		1	4.			
Duration	This Schedule is expected to expire on 30 June 2024.					
Purpose	This Schedule will support participating states to deliver transport assistance grants to forestry entities to be used for transporting bushf salvaged construction grade softwood logs salvaged from the 2019-20 Black Summer bushfires to timber mills with capacity to manufacture structural timbers for the domestic building industry. The relevant program is the Construction Softwood Transport Assistance Program.					
Estimated financial contributions	The Commonwealth will provide an estimated total financial contributo the States of \$14.6 million in respect of this Schedule.					
	(\$ million)	2021-22	2022-23	2023-24	Total	
	Estimated total budget	0.268	5.896	23.036	28.932	
	Less estimated National Partnership Payments	0.134	2.948	11.518	14.600	
	- New South Wales	0.000	2.830	11.318	14.148	
	- South Australia	0.134	0.118	0.200	0.452	
	Balance of non- Commonwealth contributions	0.134	2.948	11.518	14.600	
	Note: Payments will be subject to demand, and must be matched by the State with a financial co- contribution equal to the value of the payment. 1. The States will be responsible for providing a financial co- contribution that is at least equal to the value of the Commonwealth's payment, to support the implementation of Schedule.					

- 2. As payments are demand driven, clause 31 of Federation Funding Agreement Environment does not apply to this Schedule.
- 3. As the program is cost shared, Commonwealth payments will be half the value of the grants up to the maximum amount available.
- 4. If by 30 November 2023, there are uncommitted funds remaining under the program, all remaining funds may be released for use by another state to deliver the same output under the same matched funding terms. This arrangement shall be progressed through letters signed by the relevant state government ministers and the relevant Commonwealth Government Minister. The transfer of funds will be final, and no additional transfers of funds will be permissible. These funds may only be used under the program and will otherwise be forfeited.

Output	Performance milestones	Report due	Payment
1. Delivery of transport assistance grants to private forestry entities for use in transporting bushfire-salvaged construction grade softwood salvaged from the 2019-20 Black Summer bushfires to timber mills with capacity to manufacture structural timbers for the domestic building industry.	 Evidence of commitment of funds to grant recipients, evidence of state-based matching of funding, and evidence of structural timber processing up to 31 May 2023. 	16/06/2023	Maximum half value of grants made during the reporting period up to a total of \$2.830 million.
	 Evidence of commitment of funds to grant recipients, and evidence of state-based matching of funding, and evidence of structural timber processing up to 31 October 2023. Additionally, as per term 4 of this agreement, provide an estimate of the expected demand for grants through to the end of the agreement period and associated advice about uncommitted or additional funding. 	13/11/2023	Maximum half value of grants made during the reporting period, up to a total of \$11.318 million.
	 Evidence of commitment of funds to grant recipients, evidence of state-based matching of funding, and evidence of structural timber processing up to 28 Feb 2024. 	18/03/2024	Maximum half value of grants made during the reporting period, up to a total of \$11.318 million minus the payments made in milestone 2, subject to any variation made in accordance with additional term 4.
	 Evidence of commitment of funds to grant recipients, evidence of state-based matching of funding, and evidence of structural timber processing up to 30 April 2024. 	13/05/2024	Maximum half value of grants made during the reporting period, up to a total of \$11.318 million minus the payments made in milestone 2 and 3.
	5. Final Summary Report. The report should document details such as the total funding allocation, the total cost of individual projects, the funding recipients, how much was supplied by the State, Commonwealth and other parties, the amount of softwood processed into structural timbers, the anticipated end date of the project, and any other information or data that may be relevant.	30/09/2024	N/A
		TOTAL	\$ 14.148 million

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by

Senator the Honourable Murray Watt MP

Minister for Agriculture, Fisheries and Forestry

[Day] [Month] 2023

Signed for and on behalf of the State of New South Wales by

The Honourable Tara Moriarty MLC

Minister for Agriculture & Minister for Regional NSW

[Day] [Month] 2023