

FEASIBILITY STUDIES – WESTERN AUSTRALIA

PROJECT AGREEMENT FOR THE NATIONAL WATER INFRASTRUCTURE DEVELOPMENT FUND – FEASIBILITY COMPONENT (2019-2025)

1. This Schedule has been developed in accordance with clause 12 of the Project Agreement on National Water Infrastructure Development Fund – Feasibility Component (2019-2025) (the Agreement). It will commence as soon as it is agreed between the Commonwealth and Western Australia, and expire on 30 June 2025 or on completion of feasibility studies, including final performance reporting and processing of final payments against milestones.
2. Agreed feasibility studies are as follows:
 - (a) Southern Forests Irrigation Scheme – finalising the regulatory approval processes, business case update, engineering design and Environmental Impact Statement for an off-stream storage dam and distribution pipe network for the Manjimup–Pemberton horticultural hub.
3. In accordance with clause 12 of the Agreement, milestones for feasibility studies, their relationship to outputs, expected completion dates, relevant reporting dates and expected payments are set out in Table 1.
4. In accordance with clause 13 of the Agreement, Western Australia will ensure that prior agreement is reached with the Commonwealth in relation to events, announcements, promotional material or publicity relating to the projects, and that the role of the Commonwealth is acknowledged and recognised appropriately.

Table 1: Milestones, reporting and payment summary

| Outputs | Milestones | Report due | Payment (\$ million) |
|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------------------|
| Southern Forests Irrigation Scheme | Completion of preparatory works for the environmental approval process, geotechnical investigations and design of the off-stream storage and irrigation distribution network. | 31 July 2019 | 0.350 |
| | Completion of business case addendum, including updated engineering design and economic analysis of preferred option for the off-stream storage and irrigation distribution network. | 31 January 2022 | 0.400 |
| | Submission of environmental approval documentation to the EPA. | 31 August 2022 | 0.250 |

5. The Commonwealth and non-Commonwealth contributions will provide an estimated total financial contribution to projects in Western Australia of \$2.882 million in respect to this Agreement as shown in Table 2. All payments are GST exclusive.

Table 2: Estimated financial contributions

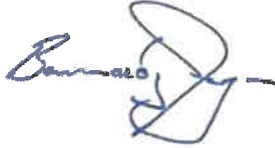
| (\$ million) | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | Total |
|-----------------------------------------------------|--------------|--------------|---------|--------------|--------------|--------------|
| Estimated total budget | 1.333 | 0.899 | | 0.400 | 0.250 | 2.882 |
| Less estimated National Partnership payments | | | | | | |
| Southern Forests Irrigation Scheme | | 0.350 | | 0.400 | 0.250 | 1.000 |
| Balance of non-Commonwealth contributions | 1.333 | 0.549 | | | | 1.882 |

Note: Table 2 includes non-Commonwealth contributions of \$1.333 million paid in 2018-19 prior to the commencement of this schedule.

SIGN OFF

The Parties have confirmed their commitment to this Schedule as follows:

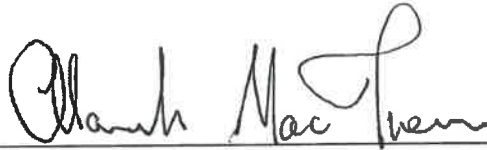
Signed for and on behalf of the Commonwealth of Australia by



The Honourable Barnaby Joyce MP
Minister for Infrastructure, Transport and Regional Development

9/2/2022

Signed for and on behalf of Western Australia by



The Hon Alannah MacTiernan MLC
Minister for Regional Development, Agriculture and Food

6/2/2022