

# Community Solar Banks – Australian Capital Territory

## FEDERATION FUNDING AGREEMENT – ENVIRONMENT

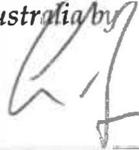
Table 1: Formalities and operation of schedule																	
Parties	Commonwealth Australian Capital Territory (ACT)																
Duration	This Schedule is expected to expire on 30 June 2025 or on completion of projects, including final evaluation reports, unless terminated earlier or extended as agreed in writing by the Parties.																
Purpose	This Schedule will support the deployment of shared solar infrastructure on multi-unit developments targeting 460 - 2,100 households in the ACT to lower household energy costs.  The final number of households will depend on the number of applications and the cost per household.																
Estimated financial contributions	<p>The Commonwealth will provide a total financial contribution of \$1.8m to the ACT Government with a matching co-contribution in respect of this Schedule.</p> <p>This funding is from the Commonwealth's Community Solar Banks Program with the Commonwealth funding 50% as grant or rebate and the ACT Government's funding contribution being 50% as concessional loans.</p> <table border="1"> <thead> <tr> <th>Table 1 (\$ million)</th> <th>2023/24</th> <th>2024/25</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td><b>Estimated total budget</b></td> <td><b>1.8</b></td> <td><b>1.8</b></td> <td><b>3.6</b></td> </tr> <tr> <td><i>Less estimated National Partnership Payments</i></td> <td>0.9</td> <td>0.9</td> <td>1.8</td> </tr> <tr> <td>Balance of non-Commonwealth contributions</td> <td>0.9</td> <td>0.9</td> <td>1.8</td> </tr> </tbody> </table>	Table 1 (\$ million)	2023/24	2024/25	Total	<b>Estimated total budget</b>	<b>1.8</b>	<b>1.8</b>	<b>3.6</b>	<i>Less estimated National Partnership Payments</i>	0.9	0.9	1.8	Balance of non-Commonwealth contributions	0.9	0.9	1.8
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<i>Less estimated National Partnership Payments</i>	0.9	0.9	1.8														
Balance of non-Commonwealth contributions	0.9	0.9	1.8														
Use of Commonwealth Funds	Commonwealth funding will be used for capital expenditure for a shared solar infrastructure program or projects as grants or rebates, not loans, and will not be used for any ACT Government program administration related expenditure.																

Performance milestones	Report due	Payment
<p><b>Milestone 1</b> Project plan containing:</p> <ul style="list-style-type: none"> <li>• Implementation details, timelines and milestones</li> <li>• Communications Plan targeting specific participants/apartments</li> <li>• Agreements with key program stakeholders where applicable, for example loans provider, solar-sharing technology provider</li> </ul> <p>Program Guidelines containing:</p> <ul style="list-style-type: none"> <li>• Program objectives</li> <li>• Eligibility</li> <li>• Merit assessment criteria</li> <li>• Application process</li> </ul>	01/11/2023	\$0.3m
<p><b>Milestone 2</b> Progress Report containing:</p> <ul style="list-style-type: none"> <li>- Number of shared solar installations installed</li> <li>- Number of households participating (total as well as subset number of renters)</li> <li>- Energy cost reduction to date (overall as well as per-household average)</li> <li>- Value of grants and loans provided to date</li> <li>- Evidence of ACT co-contribution in loans made to date.</li> </ul>	01/05/2024	\$0.6m
<p><b>Milestone 3</b> Progress Report containing:</p> <ul style="list-style-type: none"> <li>- Number of shared solar installations installed</li> <li>- Number of households participating (total as well as subset number of renters)</li> <li>- Energy cost reduction to date (overall as well as per-household average)</li> <li>- Value of grants and loans provided to date</li> <li>- Evidence of ACT co-contribution for 2023-24 of \$0.9m in loans. Payment will be reduced to match ACT co-contribution if it was less than \$0.9m for 2023-24.</li> </ul>	01/09/2024	Payment will be made for each progress report based on Commonwealth's contribution to the value of support provided. Total payments made for

<p>Milestone 4</p> <p>Progress Report containing:</p> <ul style="list-style-type: none"> <li>- Number of shared solar installations installed</li> <li>- Number of households participating (total as well as subset number of renters)</li> <li>- Energy cost reduction to date (overall as well as per-household average)</li> <li>- Value of grants and loans provided to date</li> <li>- Evidence of ACT co-contribution in loans made to date.</li> </ul>	01/02/2025	2024-25 is up to \$0.9m.
<p>Milestone 5</p> <p>Progress Report containing:</p> <ul style="list-style-type: none"> <li>- Number of shared solar installations installed</li> <li>- Number of households participating (total as well as subset number of renters)</li> <li>- Energy cost reduction to date (overall as well as per-household average)</li> <li>- Value of grants and loans provided to date</li> <li>- Evidence of ACT co-contribution of \$1.8m total in loans over two years (2023-24 and 2024-25). Evidence may include loans committed but not yet paid for 2024-25. Payment will be reduced to match ACT co-contribution if it was less than \$1.8m in total over the two years.</li> </ul>	30/05/2025	

The Parties have confirmed their commitment to this schedule as follows:

Signed ~~for~~ and on behalf of the Commonwealth  
of Australia by



**The Honourable Chris Bowen MP**  
Minister for Climate Change and Energy

[Day] [Month] 2023

29 September.

Signed for and on behalf of the  
Australian Capital Territory by



**Mr Andrew Barr MLA**  
Chief Minister

13 October 2023