

Urban Rivers and Catchments Program – Round 1

FEDERATION FUNDING AGREEMENT – ENVIRONMENT

Table 1: Formalities and operation of Schedule	
Parties	<p>Commonwealth</p> <p>New South Wales</p> <p>Victoria</p> <p>Queensland</p> <p>Western Australia</p> <p>South Australia</p> <p>Tasmania</p> <p>Australian Capital Territory</p> <p>Northern Territory</p>
Duration	<p>This Schedule will commence as soon as the Commonwealth and one other Party sign it and is expected to expire on 30 June 2028. Each Appendix will commence on the date the relevant part of the Schedule has been signed by both the Commonwealth Minister and the relevant state/territory Minister.</p>
Purpose	<p>This Schedule will support the delivery of Round 1 of the Urban Rivers and Catchments Program (the Program). Through a range of approved Projects, the Program will re-naturalise or enhance the natural qualities of waterways in urban, peri-urban and exurban areas to benefit native species including threatened species.</p> <p>Funding will be provided for approved activities (specified by Project) that establish and/or improve riparian and aquatic habitat, or improve water quality, hydrology, or in-stream connectivity, to benefit native species including threatened species. Additional Project benefits may include improving urban green space, providing community access to nature, and reducing heat-related impacts in urban areas due to climate change.</p> <p>Program funding will be provided to state/territory governments, who will partner with various organisations (to be known as Delivery Agents). Delivery Agents may include local governments, water utilities and other non-government entities and will be engaged by state/territory governments to deliver approved Program activities (as specified for particular Projects).</p>

<p>Estimated financial contributions</p>	<p>The Commonwealth will provide an estimated total financial contribution to the states and territories of up to \$91 million in respect of this Schedule.</p> <p>Potential funding for further rounds of the Program is subject to a decision of Government, and will not use this same funding mechanism.</p> <p>Details of the estimated financial contributions by the Commonwealth and others in respect of this Schedule are set out in the tables below and the relevant Appendices to this Schedule. Projects will be added to this Schedule in tranches as they are approved for Program funding by the Commonwealth Minister. This will be enacted by a Variation to this Schedule by the Commonwealth and other relevant state/territory Ministers.</p> <p>Commonwealth contributions will be provided upon the achievement of the agreed Project milestones as set out in the tables below and the relevant Appendices to this Schedule.</p>
<p>Asset Ownership</p>	<p>Any assets being constructed or modified as part of Projects outlined in this Schedule already have existing asset ownership arrangements in place. The Commonwealth will not acquire any assets nor any liability for any operations, maintenance or recurrent costs from works undertaken or associated with any of the Projects outlined in this Schedule.</p>
<p>Governance Arrangements</p>	<p>To reflect the funding arrangements for the Program, an appropriate governance structure will be established to monitor and provide strategic direction for the implementation of approved Projects outlined in this Schedule. This structure will comprise Commonwealth and state/territory government officials and may seek input from Delivery Agents or other partner organisations as appropriate.</p>
<p>Work Plans</p>	<p>Where appropriate, and agreed by both Parties, Projects being delivered under this Schedule may refer to Project Work Plans (as outlined at Attachment 1) that have been agreed in writing by Senior Officials as per the performance milestones in the relevant Appendix to this Schedule.</p>
<p>Hold Point Process</p>	<p>Where appropriate and agreed by both Parties, certain Projects being delivered under this Schedule may be subject to a review and firm decision point (to be known as a Hold Point) by Commonwealth Senior Officials.</p> <p>Further information on the Commonwealth Hold Point Process is outlined in Attachment 2.</p>

Recognition of Funding	<p>In addition to the requirements set out in clause 21 of the <i>FFA-Environment</i>, all Parties agree to:</p> <ul style="list-style-type: none">a. recognise the Commonwealth funding contribution to Projects in all publications, promotional and advertising materials including Project signage, and all public announcements and activities in relation to the Project as appropriate, and must consult the Commonwealth prior to the release of all promotional-related material concerning all Projects funded under this Schedule;b. provide reasonable opportunity for the Commonwealth to contribute to developing communications strategies;c. provide the Commonwealth with equal access to products obtained under this Schedule for use in the development of promotional material; including but not limited to Project data, footage and images; andd. where the Commonwealth is a majority funder of the Project, promotional material and public recognition, including announcements and launch events, should provide major-prominence to the Commonwealth and opportunities for Commonwealth involvement.
------------------------	--

Table 2B: Victoria – Projects and payment summary

Output (Projects)	Project Description	Total Commonwealth contribution	Total non-Commonwealth contribution¹
VIC-05 – Revitalising KooyongKoot and Tooronga Park wetland.	The project will implement activities under the City of Stonnington’s Gardiners Creek (KooyongKoot) Masterplan including the revitalisation of KooyongKoot and Tooronga Park wetland. It will improve water quality, increase the extent of habitat for native species, improve recreation spaces, and create stronger cultural connection to the site’s Indigenous heritage values.	\$1,000,000	\$ 500,000*
VIC-06 – Revegetation along the Diamond Creek in Eltham North	The project will revegetate land along the Diamond Creek in Eltham North with indigenous plant species. Plantings and weed control efforts will be complemented by an ongoing monitoring program. The project will involve a range of local organisations.	\$150,000	\$105,000*
VIC-10 – Wyndham Healthier Waterways	The project will upgrade nine stormwater wetlands, install gross pollutant traps, extend wetland areas, and plant vegetation to improve water quality. Works will be undertaken on wetlands which drain to important local waterways including the Werribee River, Lollypop Creek and Skeleton Creek, which in turn flow to Port Phillip Bay.	\$ 1,000,000	\$ 3,000,000*
VIC-11 – Restoring Darebin Creek	The project will renew Darebin Creek, working with Indigenous rangers and the community to regenerate riparian areas for the benefit of native species and the local community.	\$ 500,000	\$ 470,000*
VIC-12 – Reversing decline along Merri Creek	The project will transform degraded sites on Merri Creek, undertaking crucial and strategic riverbank restoration and revegetation activities. The project will also protect existing remnant native vegetation for native and threatened species.	\$ 500,000	\$ 261,080*
VIC-01 – Peter Hopper Lake restoration	This project will reduce pollutant loadings (sediments and nutrients) for the benefit of native birds and aquatic species in Peter Hopper Lake in the Melbourne suburb of Mill Park. It will de-silt the lake, install stormwater treatment infrastructure to capture future sediment runoff, and install a bioretention system to reduce nutrient loadings and improve water circulation.	\$2,000,000	\$2,716,000 [^]

Table 2B: Victoria – Projects and payment summary

Output (Projects)	Project Description	Total Commonwealth contribution	Total non-Commonwealth contribution ¹
VIC-03-VIC-02 – Naturalising the Moonee Ponds Creek ²	This project will restore a section of Moonee Ponds Creek to a more natural state by removing concrete channels, installing rock habitat, stabilisation, and ponding and revegetating approximately 500 metres of the creek near Pascoe Vale. The project will extend from the naturalisation works completed to date, improving waterway health and enhancing recreational opportunities.	\$ 5,000,000	\$ 11,400,000*
VIC-04 – Karaaf Wetlands protection	The project aims to improve the ecological condition of Karaaf Wetland, an ecologically significant saltmarsh ecosystem on Victoria's Surf Coast which is impacted by excessive freshwater/stormwater drainage stemming from housing subdivisions in Torquay. The project will address the key threats of freshwater inflows to the saltmarsh, reducing the volume of stormwater entering the wetlands by a minimum of 40-50%.	\$ 1,900,000	\$ 200,000 [^]
VIC-07 – Revitalising the Annulus Billabong at Yarra Flats Park	This project will construct a new stormwater wetland to improve water quality, and a permanent environmental watering solution for the Banksia and Annulus Billabongs in the Yarra Flats Park on Melbourne's the Yarra (Birrarrung) River. It will improve the Billabongs' water regimes to support ecological, cultural and social values whilst reducing stormwater pollution and embed opportunities for Wurundjeri Woi Wurrung to lead project elements.	\$ 1,700,000	\$ 2,319,942*
VIC-09 – Redan Creek Wetlands	The project will improve the ecological health of the Redan Wetlands and Yarrowee River in Ballarat. It will reduce stormwater pollution, expand vegetation cover and stabilise riverbanks to benefit aquatic species, water quality, and wildlife habitat. It will also improve the community's access, and connection to, nature.	\$ 1,893,500	\$ 502,420*
VIC-13 – Rewilding Stonnington - regenerating feeder catchments, small tributaries of the Yarra River/Birrarrung	The project aims to re-establish native vegetation along two feeder corridors leading to the Yarra River/Birrarrung. Working with Traditional Custodians, the project will increase riparian habitat, mitigate runoff and improve connection with local waterways for communities and native species.	\$ 250,000	\$ 55,000 [#]

1. The total non-Commonwealth contribution is an estimate only, and will be updated as appropriate as part of project delivery.
2. Project VIC-03-VIC-02 is a combination of the proposals originally submitted for Moonee Ponds Creek, and previously known separately as VIC-02 and VIC-03.

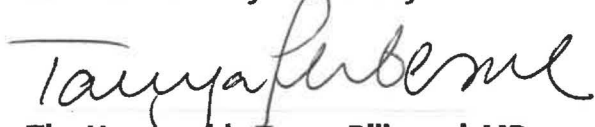
* This is a combination of cash and in-kind co-contributions.

This is an in-kind contribution.

[^] This is a cash co-contribution.

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the
Commonwealth of Australia by



The Honourable Tanya Plibersek MP
Minister for the Environment and Water

21.7.24

Signed for and on behalf of the
State of Victoria by



Hon Harriet Shing MP
Minister for Water

15.6.24

Requirements of Project Work Plans

1. Where required, a Project Work Plan (PWP) will be used to support the delivery of approved Projects agreed under this Schedule. A PWP will demonstrate the outcomes to be delivered by a Project in line with the objectives of the Urban Rivers and Catchments Program, and will be proportionally scaled in relation to Commonwealth investment and other delivery risks. It will also provide certainty and transparent accountability for all Parties.
2. Project Work Plans are to be “living documents” over the life of the Project, demonstrating review and continuous improvement during the Project’s delivery. It should address the following content, and be updated as necessary.
 - a. Scope of the approved Project.
 - b. Outcome (change) statement(s) for the Project.
 - c. Quantifiable outputs (activity targets) to deliver the Project outcomes.
 - d. Project delivery schedule, including a list of key deliverables to be provided at milestone dates throughout the project (including any required regulatory approvals).
 - e. Monitoring, evaluation, reporting and improvement plan.
 - f. Stakeholder communications and engagement plan for all stakeholders including First Nations Australians.
 - g. Project marketing strategy.
 - h. Governance arrangements, including for adaptive management and risk management.
 - i. Key Project delivery risks including proposed controls or treatments to mitigate risks.

Progress reporting against Project Work Plans

3. To meet progress status reporting requirements, project status reports (as specified in the performance milestones) should include an update against the above list as well as:
 - a. Statement and/or evidence to demonstrate progress against the accepted Project Work Plan.
 - b. Brief statement in relation to Commonwealth funding for the Project.
 - c. Identification of new or emerging risks to delivery of the Project, and management of those risks.
 - d. Evidence-based modification of the delivery approach and/or arrangements (adaptive management).
 - e. Recommitment to the Project Work Plan, including appropriate updates to activity details for the period specified in the performance milestone table in the relevant Appendix this Schedule.

Commonwealth Hold Point Process

1. In some cases, Projects that comprise Round 1 of the Urban Rivers and Catchments Program may still require further refinement and planning before a Project Work Plan (see **Attachment 1**) can be developed. In other cases, there are additional Project delivery risks which require further information during the Project to mitigate these risks.
2. In such cases, Parties have agreed to a Hold Point for a given Project before the next milestone is progressed, which is specified for a given Project in the relevant Appendix to this Schedule.
3. The purpose of this Hold Point is a firm review point for the Commonwealth to ensure all Project activities remain viable and will achieve the Program objectives.
4. At this Hold Point, the Commonwealth will consider information provided to that date by the State/Territory government against the Performance Milestones (as specified in the relevant Appendix to this Schedule) and any other relevant information. Technical expertise may be sought to assist the Commonwealth with this decision.
5. Should the Commonwealth identify significant risks associated with Project delivery, viability or alignment to the Program objectives at this Hold Point, Commonwealth Senior Officials will write to their State/Territory government counterpart within 20 business days of when the performance milestone was submitted for Commonwealth consideration.
 - a) This advice will clearly outline the risks identified by the Commonwealth, and/or requirements, and initiate a pathway to resolve them. The State will then have another 20 business days by which to provide any necessary supporting documentation, or to propose a pathway forward.
 - b) Parties should work collaboratively and constructively to address the Commonwealth's concerns, and investigate all reasonable options to address any of the requirements or risks raised. Such discussions should also be undertaken as efficiently as practicable to avoid loss of momentum for project, increased costs or other adverse impacts arising from a protracted pause.
 - c) Termination of the Project will be a last resort.
6. Subject to the findings of the Commonwealth Hold Point, and written advice from Commonwealth Senior Officials, a variation to the relevant Appendix to this Schedule may be required.

Urban Rivers and Catchments Program – Round 1

FEDERATION FUNDING AGREEMENT – ENVIRONMENT

Table B1: Formalities and operation of Appendix B.	
Parties	Commonwealth Victoria
Purpose	This Appendix has been developed in accordance with the Urban Rivers and Catchments Program Schedule (the Schedule), to set out the Commonwealth and Victoria’s estimated expenditure profile and performance milestones to support the operation of the Schedule.
Estimated financial contributions	The Commonwealth will provide an estimated total financial contribution to Victoria of up to \$15.89 million in respect of this Appendix as outlined in Table B2.
Additional terms	<p>The Urban Rivers and Catchments Program (the Program) is a Commonwealth initiative, and all Round 1 projects were nominated by the Commonwealth.</p> <p>The Program complements Victorian state government waterway management principles.</p> <p>There is no obligation for financial contribution from the Victorian state government. The Victorian state government is providing administrative support to the Commonwealth to administer funding for Round 1 of the Program.</p>

Table B2: Estimated financial contributions

Project Funding (\$)	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	Total
Estimated total budget		8,234,193	11,299,451	10,466,492	4,622,806	2,800,000	37,422,942
Less estimated National Partnership Payments		2,245,500	5,772,285	5,655,325	1,520,390	700,000	15,893,500
VIC-05 – Revitalising KooyongKoot and Toorong Park wetland.			350,000	400,000	250,000		1,000,000
VIC-06 – Revegetation along the Diamond Creek in Eltham North		60,000	50,000	30,000	10,000		150,000
VIC-10 – Wyndham healthier waterways		300,000	250,000	300,000	150,000		1,000,000
VIC-11 – Restoring Darebin Creek		167,000	167,000	120,000	46,000		500,000
VIC-12 – Reversing decline along Merri Creek		200,000	175,000	100,000	25,000		500,000
VIC-01 – Peter Hopper Lake restoration		450,000	1,250,000	300,000			2,000,000
VIC-03-VIC-02 – Naturalising the Moonee Ponds Creek		650,000	1,710,000	1,610,000	330,000	700,000	5,000,000
VIC-04 – Karaaf Wetlands protection		50,000	634,960	1,000,000	215,040		1,900,000
VIC-07 – Revitalising the Annulus Billabong at Yarra Flats Park		215,000	460,000	830,000	195,000		1,700,000
VIC-09 – Redan Creek Wetlands		93,500	605,325	905,325	289,350		1,893,500
VIC-13 – Rewilding Stonnington - regenerating feeder catchments, small tributaries of the Yarra River/Birrarung		60,000	120,000	60,000	10,000		250,000
Balance of non-Commonwealth contributions*		5,988,693	5,527,166	4,811,167	3,102,416	2,100,000	21,529,442

* Financial year profile for the balance of non-Commonwealth contributions is indicative.

Table B3: Victoria - Performance requirements, reporting and payment summary

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-05 – Revitalising KooyongKoot and Toorong Park wetland.	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the City of Stonnington, Establishment of Project Governance Arrangements, Commencement of Procurement for external consultants and high level project costings breakdown. • Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 30 November 2025. 	31 July 2024	\$ 150,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 28 February 2025. 	14 March 2025	\$ 200,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 March 2024 to 15 October 2025. • Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 December 2025 to 30 June 2026. 	31 October 2025	\$ 400,000
	<p>Milestone 4 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> • Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	31 August 2026	\$ 250,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-06 – Revegetation along the Diamond Creek in Eltham North	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the Edendale Community Environment Farm (in collaboration with Friends of Edendale), Establishment of Project Governance Arrangements, and high level project costings breakdown. Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1). 	14 August 2023	\$ 40,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 28 February 2024. 	14 March 2024	\$ 20,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 March 2024 to 30 September 2024. 	14 October 2024	\$ 50,000
	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2024 to 30 June 2025. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 July 2025 to 30 June 2026. 	31 July 2025	\$ 30,000
	<p>Milestone 5 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and provides a synthesis of lessons learned. 	14 August 2026	\$ 10,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-10 – Wyndham healthier waterways	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the Wyndham City Council, Establishment of Project Governance Arrangements, and high level project costings breakdown. Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 30 April 2024. 	14 August 2023	\$ 150,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 28 February 2024. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 May 2024 to 31 March 2025. 	14 March 2024	\$ 150,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 March 2024 to 31 December 2024. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 April 2025 to 30 June 2026. 	14 October 2024	\$ 250,000
	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 January 2025 to 14 October 2025. 	31 October 2025	\$ 300,000
	<p>Milestone 5 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	14 August 2026	\$ 150,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-11 – Restoring Darebin Creek	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the Darebin Creek Management Committee, Establishment of Project Governance Arrangements, and high level project costings breakdown. Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 31 August 2024. 	14 August 2023	\$ 100,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 28 February 2024. 	14 March 2024	\$ 67,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 March 2024 to 14 July 2024. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 September 2024 to 31 August 2025. 	31 July 2024	\$ 167,000
	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 15 July 2024 to 14 July 2025. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 September 2025 to 30 June 2026. 	31 July 2025	\$ 120,000
	<p>Milestone 5 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and provides a synthesis of lessons learned. 	14 August 2026	\$ 46,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-12 – Reversing decline along Merri Creek	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the Merri Creek Management Committee, Establishment of Project Governance Arrangements, and high level project costings breakdown. Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 31 August 2024. 	14 August 2023	\$ 130,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 28 February 2024. 	14 March 2024	\$ 70,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 March 2024 to 14 July 2024. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 September 2024 to 31 August 2025. 	31 July 2024	\$ 175,000
	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 15 July 2024 to 14 July 2025. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 September 2025 to 30 June 2026. 	31 July 2025	\$ 100,000
	<p>Milestone 5 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and provides a synthesis of lessons learned. 	14 August 2026	\$ 25,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-01 – Peter Hopper Lake restoration	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the City of Whittlesea, Establishment of Project Governance Arrangements, high level project costings breakdown, and satisfaction of any initial conditions of funding approval. • Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 31 December 2024. 	30 April 2024	\$ 450,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 30 September 2024. • Acceptance by the Commonwealth of evidence that demonstrates satisfaction of any remaining conditions of funding approval. • Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 January 2025 and the end of the Project. 	7 October 2024	\$ 650,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2024 to 31 March 2025. 	7 April 2025	\$ 600,000
	<p>Milestone 4 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> • Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	7 July 2025	\$ 300,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-03-VIC-02 – Naturalising the Moonee Ponds Creek	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the Melbourne Water (in collaboration with Chain of Ponds), Establishment of Project Governance Arrangements, high level project costings breakdown and satisfaction of any initial conditions of funding approval. • Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 30 April 2025. 	30 April 2024	\$ 650,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 30 September 2024. • Acceptance by the Commonwealth of evidence that demonstrates satisfaction of any remaining conditions of funding approval. 	7 October 2024	\$ 850,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2024 to 31 March 2025. • Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 May 2025 to 30 April 2026. 	7 April 2025	\$ 860,000
	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2025 to 30 September 2025. 	7 October 2025	\$ 800,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-03-VIC-02 (cont.)	<p>Milestone 5 – <u>Project Status Report 4</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2025 to 31 March 2026. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 May 2026 and the end of the Project. 	7 April 2026	\$ 810,000
	<p>Milestone 6 – <u>Project Status Report 5</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2026 to 30 September 2026. 	7 October 2026	\$ 130,000
	<p>Milestone 7 – <u>Project Status Report 6</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2026 to 31 March 2027. 	7 April 2027	\$ 200,000
	<p>Milestone 8 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	7 October 2027	\$ 700,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-04 – Karaaf Wetlands protection	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the Surf Coast Shire Council, Establishment of Project Governance Arrangements, high level project costings breakdown and satisfaction of any initial conditions of funding approval. • Acceptance by the Commonwealth of: <ul style="list-style-type: none"> ○ a monitoring plan consistent with the Commonwealth conditions of funding approval for the Project; ○ plans to install stormwater diversion infrastructure to redirect stormwater outflows from North Torquay away from the Karaaf Wetlands, thereby reducing the volume of stormwater currently being discharged into the saltmarsh wetlands; • Acceptance by the Commonwealth of an initial high-level timeline for the entire Project which details the approximate timing for stakeholder engagement, prioritisation of works including the installation of stormwater diversion infrastructure, technical designs and robust project costings. 	30 April 2024	\$ 50,000
	<p>Milestone 2 – <u>Early Planning and Project Status Report 1</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the initial high-level timeline for the period up to 30 September 2024. • Acceptance by the Commonwealth of: <ul style="list-style-type: none"> ○ results of the independent technical investigations and environmental assessment on the options to address the impacts of current stormwater volumes on the Karaaf Wetlands. This will include justification for the preferred solution(s) for removal of stormwater inflows to the wetlands. ○ evidence that demonstrates satisfaction of any further conditions of funding approval. <p style="text-align: right;"><i>(continued...)</i></p>	7 October 2024	\$ 150,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-04 (cont.)	Milestone 2 (cont.) <ul style="list-style-type: none"> • Acceptance by the Commonwealth of an initial Project Work Plan (as per Attachment 1) for the Project up to at least 30 June 2025, and which details <ul style="list-style-type: none"> ○ risk assessment ○ detailed community engagement plan ○ monitoring and evaluation plan. 		
	COMMONWEALTH HOLD POINT (as per Attachment 2).		
	Milestone 3 – <u>Project Status Report 2</u> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2024 to 31 March 2025. • Acceptance by the Commonwealth of evidence that demonstrates satisfaction of any remaining conditions of funding approval, including: <ul style="list-style-type: none"> ○ detailed planning and design with robust costings for the preferred solution(s) consistent with the terms of the Commonwealth’s conditions of funding approval for the project. ○ analysis/results of the baseline monitoring, as required under the conditions of funding approval. • Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 July 2025 to 30 June 2026. 	7 April 2025	\$ 484,960
	COMMONWEALTH HOLD POINT (as per Attachment 2).		
Milestone 4 – <u>Project Status Report 3</u> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2025 to 30 September 2025. 	7 October 2025	\$ 600,000	

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-04 (cont.)	<p>Milestone 5 – <u>Project Status Report 4</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2025 to 31 March 2026. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 July 2026 and the end of the Project. 	7 April 2026	\$ 400,000
	<p>Milestone 6 – <u>Project Status Report 5</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2026 to 30 September 2026. 	7 October 2026	\$ 150,000
	<p>Milestone 7 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	7 April 2027	\$ 65,040
VIC-07 – Revitalising the Annulus Billabong at Yarra Flats Park	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and Melbourne Water (in collaboration with Friends of Yarra Flats Park), Establishment of Project Governance Arrangements, high level project costings breakdown and satisfaction of any initial conditions of funding approval. Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 31 October 2024. 	7 April 2024	\$ 215,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-07 (cont.)	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 30 September 2024. • Acceptance by the Commonwealth of evidence that demonstrates satisfaction of any remaining conditions of funding approval. • Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 November 2024 to 31 December 2025. 	7 October 2024	\$ 260,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2024 to 31 March 2025. 	7 April 2025	\$ 200,000
	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2025 to 30 September 2025. • Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 January 2026 and the end of the Project. 	7 October 2025	\$ 430,000
	<p>Milestone 5 – <u>Project Status Report 4</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2025 to 31 March 2026. 	7 April 2026	\$ 400,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-07 (cont.)	<p>Milestone 6 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	7 October 2026	\$ 195,000
VIC-09 – Redan Creek Wetlands	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and the City of Ballarat, Establishment of Project Governance Arrangements, and high level project costings breakdown. Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 31 December 2024. 	30 April 2024	\$ 93,500
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 30 September 2024. Acceptance by the Commonwealth of evidence that demonstrates satisfaction of any remaining conditions of funding approval. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 January 2025 to 31 December 2025. 	7 October 2024	\$ 305,325
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2024 to 31 March 2025. 	7 April 2025	\$ 300,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-09 (cont.)	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2025 to 30 September 2025. • Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 January 2026 and the end of the Project. 	7 October 2025	\$ 405,325
	<p>Milestone 5 – <u>Project Status Report 4</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2025 to 31 March 2026. 	7 April 2026	\$ 500,000
	<p>Milestone 6 – <u>Project Status Report 5</u></p> <ul style="list-style-type: none"> • Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2026 to 30 September 2026. 	7 October 2026	\$ 189,350
	<p>Milestone 7 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> • Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	20 May 2027	\$ 100,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-13 – Rewilding Stonnington - regenerating feeder catchments, small tributaries of the Yarra River/Birrarung	<p>Milestone 1 – <u>Project Commencement</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of evidence that demonstrates Agreement between Victoria and Rewilding Stonnington, Establishment of Project Governance Arrangements, high level project costings breakdown and satisfaction of any initial conditions of funding approval. Acceptance by the Commonwealth of a Project Work Plan (as per Attachment 1) for the Project up to at least 31 May 2025. 	30 April 2024	\$ 60,000
	<p>Milestone 2 – <u>Project Status Report 1</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period up to 30 September 2024. Acceptance by the Commonwealth of evidence that demonstrates satisfaction of any remaining conditions of funding approval. 	7 October 2024	\$ 50,000
	<p>Milestone 3 – <u>Project Status Report 2</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2025 to 31 March 2025. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 June 2025 and 31 May 2026. 	7 April 2025	\$ 70,000
	<p>Milestone 4 – <u>Project Status Report 3</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2025 to 30 September 2025. 	7 October 2025	\$ 50,000

Output (Project)	Performance milestones	Milestone submission date	Payment
VIC-13 (cont.)	<p>Milestone 5 – <u>Project Status Report 4</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 October 2025 to 31 March 2026. Acceptance by the Commonwealth of the Project Work Plan, updated as necessary, for works to be undertaken between 1 June 2026 and the end of the Project. 	7 April 2026	\$ 10,000
	<p>Milestone 6 – <u>Project Status Report 5</u></p> <ul style="list-style-type: none"> Acceptance by the Commonwealth of a Project Status Report (or appropriate documentation as evidence) to demonstrate satisfactory progress against the Project Work Plan for the period 1 April 2026 to 30 September 2026. 	7 October 2026	\$ 5,000
	<p>Milestone 7 – <u>Final Project Report</u></p> <ul style="list-style-type: none"> Project completion and acceptance by the Commonwealth of a Final Project Report as a stand-alone document that demonstrates all Project outcomes (for both on-ground and communication/education activities), benefits for the environment and community and which provides a synthesis of lessons learned. 	20 April 2027	\$ 5,000