

Australian Opal Centre

FEDERATION FUNDING AGREEMENT – INFRASTRUCTURE

Table 1: Formalities and operation of schedule													
Parties	Commonwealth New South Wales												
Duration	This Schedule is expected to expire on 30 June 2025 or when all project deliverables outlined in this Schedule have been completed and acquitted.												
Purpose	This Schedule will support the completion of the Australian Opal Centre in Lightning Ridge, New South Wales as an international tourist attraction and world hub for opal-related knowledge, certification, education, training, research, heritage, arts and travel. This project funding was originally sourced from the Building Better Regions Fund (BBRF), managed by Department of Infrastructure, Transport, Regional Development, Communications and the Arts.												
Estimated financial contributions	<p>The Commonwealth will provide a total financial contribution to New South Wales of \$3.134mil in respect of this project under this FFA Schedule. Commonwealth Contributions will not exceed the amount set out in the tables below.</p> <table border="1"> <thead> <tr> <th>Table 1 (\$m)</th> <th>2024-25</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Estimated total budget</td> <td>\$3.134</td> <td>\$3.134</td> </tr> <tr> <td>Less estimated National Partnership Payments</td> <td>\$3.134</td> <td>\$3.134</td> </tr> <tr> <td>Balance of non-Commonwealth contributions</td> <td>\$0.0</td> <td>\$0.0</td> </tr> </tbody> </table> <p>Notes:</p> <p>* To date, the project has received \$6,366,160 in Commonwealth funding under the BBRF program. The project has also received co-contribution funding from the New South Wales Government and Walgett Shire Council of at least \$10 million, together with in-kind contributions from the Australian Opal Centre of at least \$6million. The non-Commonwealth contribution funding is not included in the table above.</p>	Table 1 (\$m)	2024-25	Total	Estimated total budget	\$3.134	\$3.134	Less estimated National Partnership Payments	\$3.134	\$3.134	Balance of non-Commonwealth contributions	\$0.0	\$0.0
Table 1 (\$m)	2024-25	Total											
Estimated total budget	\$3.134	\$3.134											
Less estimated National Partnership Payments	\$3.134	\$3.134											
Balance of non-Commonwealth contributions	\$0.0	\$0.0											

Commonwealth funding recognition	<p>In addition to the requirements set out in Clause 21 of the <i>Federation Funding Agreement—Infrastructure</i>, the State agrees to:</p> <ul style="list-style-type: none"> a) Recognise the Commonwealth’s funding contribution to projects in all publications, promotional and advertising materials, including project signage, and public announcements and activities in relation to a project as appropriate; b) Provide reasonable opportunity for the Commonwealth to contribute to developing communications strategies for projects with a Commonwealth funding contribution; and c) Provide the Commonwealth with equal access to products that they obtain for use in the development of promotional material, including but not limited to project data, footage and images.
Program reporting	<p>For the purpose of monitoring and assessing performance, the State and the third-party proponent will provide relevant information on the development and progress of the funded project to the Commonwealth on request. If required the State will liaise with the third-party proponent where required, to assist the Commonwealth with performing its roles and responsibilities.</p>
Additional terms	N/A


Table 2: Performance requirements, reporting and payment summary

Output	Performance milestones	Report due	Payment
Delivery of the Australian Opal Centre in Lightning Ridge, New South Wales.	Milestone 1 Commonwealth acceptance of a project progress report detailing: <ul style="list-style-type: none"> • Stage 1, preliminary construction activities of a 2-storey building, recessed into and insulated by the ground (measuring approximately 65m x 30m). • Completion of substructure including: <ul style="list-style-type: none"> – Southern and western walls; – Pouring of northern wall panels; – Offsite fabrication of water storage tank; – Offsite fabrication and delivery of structural steel, fire tanks and pumps, skylights and lighting; and – Tunnel culvert delivered to site. • Substantial completion of superstructure including: <ul style="list-style-type: none"> – Completion of installation of northern wall panels; • Procurement of design company for fit out of exhibitions, event spaces, café and gift shop. 	Within three months of execution of this schedule	\$2.834m
	Milestone 2 <ul style="list-style-type: none"> • Delivery of water storage tanks; • Mechanical services, malqaf steelwork delivered to site; • Completion of southern fire stairs; • Completion of northern fire stairs; • Design for fit out of exhibitions, event spaces, café and gift shop. • Building construction complete, ready for fit out of exhibitions, event spaces, café and gift shop. 	April 2025	\$0.3m
	Milestone 3 Project Completion Report and submission of the Certificate of Occupancy, in accordance with the Project Agreement between the New South Wales Government and the Australian Opal Centre Pty Ltd.	Within six months of completion of the project	nil

The Parties have confirmed their commitment to this schedule as follows:

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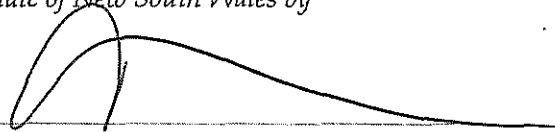
Signed for and on behalf of the Commonwealth
of Australia by



The Honourable Catherine King MP
Minister for Infrastructure, Transport, Regional
Development and Local Government

28/11/2024

Signed for and on behalf of the
State of New South Wales by



The Honourable Tara Moriarty MLC MP
Minister for Agriculture, Regional New South Wales
and Western New South Wales

19/11/2024

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