

Resources Centre of Excellence

FEDERATION FUNDING AGREEMENT – INFRASTRUCTURE

Table 1: Formalities and operation of schedule	
Parties	Commonwealth Queensland
Duration	This Schedule is expected to expire on 30 June 2025.
Purpose	<p>This Schedule will support the delivery of the Isaac Resources Excellence Precinct (IREP) in Moranbah Queensland.</p> <p>Specifically, this schedule will contribute to help fund planning and site preparation works at an identified precinct in Moranbah. The Commonwealth contribution will help prepare the site for future commercial use, including connecting water and sewerage services.</p> <p>The IREP will provide the opportunity for the Isaac region to attract and take advantage of new clean energy initiatives, becoming a focal point of learning, training, workforce reskilling, and innovation. The resources industry has grown strongly in Queensland in recent years and the sector is undertaking several transitions, including those related to emissions reduction and the adoption of digital and remote technologies.</p> <p>There is considerable opportunity for new industries to develop in the region that will require a different skillset to the historical regional industry needs, which were dominated by the coal industry. This new Centre will allow local training to be provided, adding to the skilled worker pipeline and creating new economic opportunities for the region. There is also an opportunity to locate rescue and training services closer to active mines.</p>

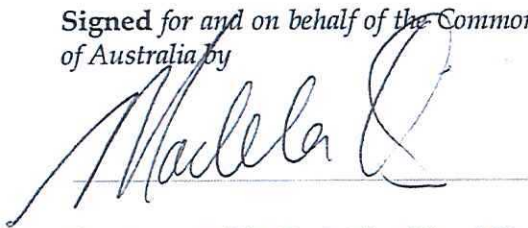
<p>Estimated financial contributions</p>	<p>The Commonwealth will provide an estimated total financial contribution to the State of Queensland of \$2.0m in respect of this Schedule.</p> <hr/> <p>Table 1</p> <table border="1"> <thead> <tr> <th data-bbox="427 465 837 504">(\$ million)</th> <th data-bbox="837 465 1029 504">2023-24</th> <th data-bbox="1029 465 1252 504">2024-25</th> <th data-bbox="1252 465 1332 504">Total</th> </tr> </thead> <tbody> <tr> <td data-bbox="427 510 837 548">Estimated total budget</td> <td data-bbox="837 510 1029 548">1.0</td> <td data-bbox="1029 510 1252 548">1.0</td> <td data-bbox="1252 510 1332 548">2.0</td> </tr> <tr> <td data-bbox="427 555 837 627"><i>Less estimated National Partnership Payments</i></td> <td data-bbox="837 555 1029 593">1.0</td> <td data-bbox="1029 555 1252 593">1.0</td> <td data-bbox="1252 555 1332 593">2.0</td> </tr> <tr> <td data-bbox="427 683 837 750">Balance of non-Commonwealth contributions</td> <td data-bbox="837 683 1029 721">1.0</td> <td data-bbox="1029 683 1252 721">0.0</td> <td data-bbox="1252 683 1332 721">0.0</td> </tr> </tbody> </table> <hr/>	(\$ million)	2023-24	2024-25	Total	Estimated total budget	1.0	1.0	2.0	<i>Less estimated National Partnership Payments</i>	1.0	1.0	2.0	Balance of non-Commonwealth contributions	1.0	0.0	0.0
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<p>Additional terms</p>	<p><u>Role of Queensland</u></p> <p>In addition to Clause 20 of the FFA – Infrastructure, Queensland will be responsible for ensuring that Isaac Regional Council receives a direct grant for the full amount.</p>																

Table 2: Performance requirements, reporting and payment summary

Output	Performance milestones	Report due	Payment
Isaac Resources Excellence Precinct	<u>Implementation plan</u> Acceptance by the Commonwealth of an implementation plan, developed by Isaac Regional Council and/or Queensland Government that includes: <ul style="list-style-type: none"> A timeline for completion of key elements of the project (e.g., construction-ready specifications and costings). 	14/06/2024	\$1.0m
	<u>Progress report</u> Acceptance by the Commonwealth of a progress report, developed by Isaac Regional Council and/or Queensland Government which provides: <ul style="list-style-type: none"> An update on the status of the project, including any issues, anticipated delays, or hurdles to completing the work as per the timeline at milestone 1. 	01/12/2024	\$1.0m
	<u>Evaluation report</u> Submission to the Commonwealth by Isaac Regional Council and/or Queensland Government of an evaluation report of the project.	30/06/2025	-

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by



The Honourable Madeleine King MP
 Minister for Resources and Northern Australia

3015 124

Signed for and on behalf of the State of Queensland by



The Honourable Grace Grace MP
 Minister for State Development and Infrastructure

2416 129