

Albury Wodonga Regional Projects

FEDERATION FUNDING AGREEMENT - INFRASTRUCTURE

Table 1: Formalities and operation of schedule

Parties	Commonwealth State of New South Wales																																			
Duration	This Schedule is expected to expire on 30 June 2026																																			
Purpose	This Schedule will support the delivery of two projects in Albury.																																			
Estimated financial contributions	<p>The Commonwealth will provide an estimated total financial contribution to the States of [\$15.00m] in respect of this Schedule.</p> <table border="1"> <thead> <tr> <th colspan="7">Table 1</th> </tr> <tr> <th>(\$ million)</th> <th>2022-23</th> <th>2023-24</th> <th>2024-25</th> <th>2025-26</th> <th>2026-27</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Estimated total budget</td> <td>1.5</td> <td>3.0</td> <td>5.5</td> <td>5.0</td> <td>0.0</td> <td>15.0</td> </tr> <tr> <td><i>Less estimated National Partnership Payments</i></td> <td>1.5</td> <td>3.0</td> <td>5.5</td> <td>5.0</td> <td>0.0</td> <td>15.0</td> </tr> <tr> <td>Balance of non-Commonwealth contributions</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> </tr> </tbody> </table>	Table 1							(\$ million)	2022-23	2023-24	2024-25	2025-26	2026-27	Total	Estimated total budget	1.5	3.0	5.5	5.0	0.0	15.0	<i>Less estimated National Partnership Payments</i>	1.5	3.0	5.5	5.0	0.0	15.0	Balance of non-Commonwealth contributions	0.0	0.0	0.0	0.0	0.0	0.0
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Additional terms	<p><i>Project Plans that are listed as milestones in this Schedule will need to provide the details of:</i></p> <ul style="list-style-type: none"> (a) Project management arrangements, including an implementation schedule for the delivery of the project; (b) Risk management for both project delivery and for any potential operational risks; (c) Governance arrangements during delivery including management of any approvals or regulatory requirements; (d) Stakeholder engagement plan; (e) Expected employment opportunities generated as a result of the project; (f) Proposals on how the project will meet indigenous, local and social and employment procurement targets; 																																			

	<p>(g) Workplace relationship management plan, compliant with WHS and Building Code requirements; and</p> <p>(h) Any other information the State considers relevant to enable Commonwealth to assess the Project Plan.</p>
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Table 2: Performance requirements, reporting and payment summary

Output	Performance milestones	Report due	Payment
Albury Entertainment Centre redevelopment	Project plan agreed by the Commonwealth	1 May 2023	\$1.00m
	Design and construct contract tendered	1 February 2024	\$1.00m
	Award of design and construct contract	1 May 2024	\$1.00m
	Site works commenced	1 May 2025	\$4.00m
	Construction related milestone as determined by the project plan	1 May 2026	\$3.00m
Albury Airport Western Precinct expansion	Masterplan process completed and agreed by the Commonwealth	1 May 2023	\$0.50m
	Detailed design process underway	1 May 2024	\$1.00m
	Site works commenced	1 May 2025	\$1.50m
	Completion of construction for aeromedical and emergency service aerial support infrastructure	1 May 2026	\$2.00m

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by



The Honourable Catherine King MP
Minister for Infrastructure, Transport, Regional Development and Local Government

[Day] [Month] [Year]

9 / 3 / 2023

Signed for and on behalf of the State of New South Wales by



The Honourable Paul Toole MP
Deputy Premier of NSW
Minister for Regional NSW
Minister for Police

[Day] [Month] [Year]

1 / 3 / 2023