

Geelong City Deal

FEDERATION FUNDING AGREEMENT – INFRASTRUCTURE

Table 1: Formalities and operation of schedule																																																	
Parties	Commonwealth Victoria																																																
Duration	This Schedule is expected to expire on 30 June 2027.																																																
Purpose	This Schedule will support the delivery of projects under the Geelong City Deal.																																																
Estimated financial contributions	The Commonwealth will provide an estimated total financial contribution to the States of \$180.0m in respect of this Schedule. Note that \$96.5m has been paid to date between 2019-20 and 2024-2025 inclusive.																																																
<table border="1"> <thead> <tr> <th>Table 1 (\$ million)</th> <th>2019-20</th> <th>2020-21</th> <th>2021-22</th> <th>2022-23</th> <th>2023-24</th> <th>2024-25</th> <th>2025-26</th> <th>2026-27</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Estimated total budget</td> <td>16.7</td> <td>12.2</td> <td>25.2</td> <td>52.5</td> <td>155.2</td> <td>214.8</td> <td>178.0</td> <td>17.8</td> <td>672.4**</td> </tr> <tr> <td><i>Less estimated National Partnership Payments</i></td> <td>1.5</td> <td>10.1</td> <td>12.4</td> <td>17.4</td> <td>31.4</td> <td>57.1</td> <td>37.3</td> <td>12.8</td> <td>180.0**</td> </tr> <tr> <td>Balance of non-Commonwealth contributions (indicative and subject to change)</td> <td>15.2*</td> <td>2.1</td> <td>12.8</td> <td>35.1</td> <td>123.8</td> <td>157.7</td> <td>140.7</td> <td>5.0</td> <td>492.4</td> </tr> </tbody> </table>										Table 1 (\$ million)	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	Total	Estimated total budget	16.7	12.2	25.2	52.5	155.2	214.8	178.0	17.8	672.4**	<i>Less estimated National Partnership Payments</i>	1.5	10.1	12.4	17.4	31.4	57.1	37.3	12.8	180.0**	Balance of non-Commonwealth contributions (indicative and subject to change)	15.2*	2.1	12.8	35.1	123.8	157.7	140.7	5.0	492.4
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<p>Note: Additional non-Commonwealth funding includes:</p> <ul style="list-style-type: none"> \$465.2m: Victorian Government \$14.4m: City of Greater Geelong \$12.8m: Other contributors <p>* figure includes 2018/19 Financial year</p> <p>Note: Commonwealth Contributions Total Geelong City Deal funding is \$676.15m ** figure excludes \$3.8m for Deakin University Geelong Future Economy Precinct project funded and paid through Land Transport Infrastructure Division. This amount is not included in this schedule.</p>																																																	

<p>Additional terms</p>	<ul style="list-style-type: none"> - The Commonwealth will be responsible for: <ol style="list-style-type: none"> 1. Working with the State to ensure all projects included in this schedule consider the Victorian Government's Social Procurement Framework where applicable, practicable and cost effective. 2. Supporting Aboriginal employment and procurement opportunities through the Geelong City Deal, including by applying a minimum 1 per cent Aboriginal employment target and a minimum 1 per cent supplier use target for the Geelong Convention and Exhibition Centre Precinct and for priority projects under the Shipwreck Coast Master Plan, with a view to meet a more ambitious target over the life of the City Deal of 3 per cent for these projects, consistent with the Victorian Government's Social Procurement Framework. - The State will be responsible for: <ol style="list-style-type: none"> 3. Delivery of social procurement outcomes for all Geelong City Deal projects will be in accordance with the Victorian Government's Social Procurement Framework. 4. The State will provide performance reports in accordance with the Schedules to this Agreement, during the operation of the Agreement. Each performance report is to contain a description of actual performance in the period to date against the project milestones. 5. The State will monitor and provide performance reports against the Indigenous targets on a project-by-project basis consistent with the targets in the Implementation Plan and the State's Indigenous policies. 6. The State will monitor and provide performance reports against local, social and Indigenous employment and procurement on a project-by-project basis consistent with the targets in the Implementation Plan and the State's policies. - Project Funds: <ol style="list-style-type: none"> 7. The State is responsible for advising the Commonwealth of any underspend that will occur on a Project, prior to the final Commonwealth contribution for that Project. 8. Where a reported underspend, as required by Clause 5 of this Schedule, is greater than or equal to either \$500,000 or 10 per cent of the Commonwealth investment (whichever is higher), the remaining funds will be re-invested. Re-investment will be in existing Geelong City Deal projects outlined in Table 2 of this Schedule. 9. Funds may be re-allocated between existing Geelong City Deal projects under the six commitments outlined in Table 2, with the following conditions: <ol style="list-style-type: none"> a) Re-allocation can be endorsed by the Implementation Committee if there is no change to the funding profile of a commitment, or b) Re-allocation can be endorsed by agreement in writing by the Parties to this Schedule if there is a change to funding profile of a commitment. 10. Where a decision is made to discontinue a commitment or project, remaining surplus funds for that commitment or project will be re-allocated in accordance with these additional terms.
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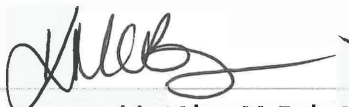
Table 2: Performance requirements, reporting and payment summary				
Output	Performance milestones	Report due	Payment Upto	Comment
Revitalising Central Geelong Commitment		Total	\$20.85m	
City Arrivals Project	1. Project Plan completed	01/03/2021	Nil	
	2. Submission of Project Completion Certificate to the Australian Government for Bellerine Street Works.	01/02/2025	\$0.203m	
		Sub-total	\$0.203m	
Geelong Train Station Upgrade		Sub-total	\$1.855m	Completed
Green Spine Project		Sub-total	\$13.442m	Completed
Arts and Culture Precinct Public Realm Improvements		Sub-total	\$5.00m	Completed
Laneways Project		Sub-total	\$0.35m	Completed
Priority Projects under the Shipwreck Coast Masterplan Commitment		Total	\$88.15m	
	1. Project Plan and Coastal Works (early coastal site surveys)	01/06/2021	\$0.776m PAID	
	2. The Private Sector Business Enablement Fund (PSBEF) – Project Progress Report	01/06/2022	\$0.05m PAID	
	3. Coastal Works – design completed	01/03/2023	\$4.00m PAID	
	4. Main Works – design and consultation completed	01/03/2024	\$9.603m PAID	
	5. PSBEF – Project Progress Report	01/03/2023	\$4.35m PAID	
	6. Head contractor appointed for Main Works	01/12/2024	\$3.791m	
	7. Construction Progress Report	01/03/2025	\$12.00m	
	8. PSBEF – Project Progress Report	01/02/2024	\$3.00m PAID	
	9. Construction Progress Report	01/05/2025	\$13.50m	
	10. PSBEF – Project Progress Report	01/03/2025	\$5.50m	
	11. Construction Progress Report	01/11/2025	\$19.00m	
	12. PSBEF – Project Progress Report	01/05/2026	\$3.00m	

	13. Submission of Completion Certificate to the Australian Government for PSBEF.	01/12/2026	\$2.869m	
	14. Submission of Project Completion Certificate to the Australian Government for Main Works.	01/03/2027	\$6.711m	
Great Ocean Road Projects Commitment		Total	\$27.50m	
Redevelopment of Apollo Bay Harbour	1. Project Director appointed	01/06/2020	\$0.60m PAID	
	2. Project Plan	01/06/2021	\$0.27m PAID	
	3. Preliminary works completed	01/06/2022	\$1.09m PAID	
	4. Project Plan updated and development plan reviewed	01/07/2023	\$2.10m PAID	
	5. Commencement of construction relating to civil works as defined in updated Project Management Plan	01/08/2025	\$2.00m	PMP expected to be updated early 2025
	6. Commencement of construction of Port Operations Depot	01/10/2025	\$4.04m	
	7. Commencement of construction of Fisherman's Cooperative and public realm works as defined in updated version of Project Management Plan	01/12/2025	\$2.00m	PMP expected to be updated early 2025
	8. Submission of Project Completion Certificate to the Australian Government	01/12/2026	\$0.51m	
		Sub-total	\$12.61m	
Point Grey, Lorne Redevelopment	1. Project Plan	01/06/2021	\$0.33m PAID	
	2. Project Plan updated and site Masterplan completed	01/05/2025	\$1.06m	
	3. Design and Planning approvals completed	01/02/2026	\$2.00m	
	4. Commencement of construction of the LAAC Building	01/03/2026	\$2.00m	
	5. Commencement of construction of new Fish Co-op Building	01/03/2026	\$2.00m	
	6. Submission of Project Completion Certificate to the Australian Government	01/02/2027	\$2.75m	
		Sub-total	\$10.14m	
Improvements to Tourism Infrastructure at Kennett River	1. Project Director appointed	01/06/2020	\$0.30m PAID	
	2. Project Plan and detailed designs for the road and car park upgrades	01/06/2022	\$0.30m PAID	

	3. Project Plan updated and masterplan reviewed	01/07/2023	\$0.30m PAID	
	4. Commencement of Traffic Infrastructure	01/05/2025	\$0.50m	
	5. Commencement of Toilets and Wastewater treatment Plant construction works	01/05/2025	\$0.50m	
	6. Submission of Project Completion Certificate to the Australian Government	01/06/2026	\$1.29m	
		Sub-total	\$3.19m	
Visiting Drivers Road Safety Education Campaign	1. Project Plan	01/06/2020	\$0.20m PAID	
	2. Submission of Project Completion Certificate to the Australian Government	01/05/2025	\$0.05m	
		Sub-total	\$0.25m	
Apollo Bay to Skenes Creek Coastal Trail		Sub-total	\$0.96m	Completed
Feasibility Study: Skenes Creek to Cumberland River Coastal Trail		Sub-total	\$0.35m	Completed
Geelong Convention and Exhibition Centre	Total		\$30.00m	Completed
Geelong Waterfront Safe Harbour Precinct	Total		\$3.50m	Completed
Redevelopment of Queenscliff Ferry Terminal	Total		\$10.00m	Completed
Overall Total			\$180.000m	

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by



The Honourable Kristy McBain MP
Minister for Regional Development,
Local Government and Territories

5/12/2024

Signed for and on behalf of the State of Victoria by



The Honourable Gayle Tierney MP
Minister for Regional Development

1/12/2024