

## Community Solar Banks – Victoria

FEDERATION FUNDING AGREEMENT – ENVIRONMENT

<b>Table 1: Formalities and operation of schedule</b>																					
Parties	Commonwealth Victoria																				
Duration	This Schedule is expected to expire on 30 June 2026 or on completion of projects, including final evaluation reports, unless terminated earlier or extended as agreed in writing by the Parties.																				
Purpose	This Schedule will support the deployment of solar infrastructure on apartment buildings targeting up to 13,800 apartment households, supporting apartment dwellers and renters to better access the benefits of solar.																				
Estimated financial contributions	<p>The Commonwealth will provide a total financial contribution of up to \$22.2m to the Victorian Government as part of a matched co-contribution in respect of this Schedule.</p> <p>This funding is from the Commonwealth's Community Solar Banks Program to match funding from the Victorian Government for their Solar for Apartments program.</p> <p>Given this is a demand-driven program, the final number of households serviced will depend on the number of applications over the period of the program.</p> <table border="1"> <thead> <tr> <th colspan="4"><b>Table 1</b></th> </tr> <tr> <th><b>(\$ million)</b></th> <th><b>2023/24</b></th> <th><b>2024/25</b></th> <th><b>Total</b></th> </tr> </thead> <tbody> <tr> <td><b>Estimated total budget</b></td> <td><b>16.10</b></td> <td><b>28.30</b></td> <td><b>44.4</b></td> </tr> <tr> <td><i>Less estimated National Partnership Payments</i></td> <td>8.05</td> <td>14.15</td> <td>22.2</td> </tr> <tr> <td>Balance of non-Commonwealth contributions</td> <td>8.05</td> <td>14.15*</td> <td>22.2</td> </tr> </tbody> </table> <p>* Victorian matched contribution subject to confirmation</p>	<b>Table 1</b>				<b>(\$ million)</b>	<b>2023/24</b>	<b>2024/25</b>	<b>Total</b>	<b>Estimated total budget</b>	<b>16.10</b>	<b>28.30</b>	<b>44.4</b>	<i>Less estimated National Partnership Payments</i>	8.05	14.15	22.2	Balance of non-Commonwealth contributions	8.05	14.15*	22.2
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Balance of non-Commonwealth contributions	8.05	14.15*	22.2																		
Use of Commonwealth Funds	Commonwealth funding will be used for the deployment of solar infrastructure through grants as part of Solar Victoria's Solar for Apartments program and will not be used for any Victorian Government program administration related expenditure. The matched Victorian																				

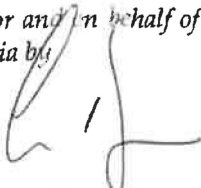
	Government funding is expected to be utilised to cover the grant and program administration, as outlined in the Project Plan.
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Performance milestones	Report due	Payment
<p>Milestone 1</p> <p>Commonwealth acceptance of a Project Plan containing:</p> <ul style="list-style-type: none"> <li>• Detailed objectives, implementation details, timelines and milestones</li> <li>• Communications Plan targeting specific participants (apartment dwellers, renters, low-income households)</li> <li>• Evidence of arrangements with key program stakeholders where applicable, for example solar-sharing technology provider.</li> </ul> <p>Program Guidelines containing:</p> <ul style="list-style-type: none"> <li>• Program objectives, including to support a target of up to 13,800 apartments to better access the benefits of solar</li> <li>• Eligibility</li> <li>• Merit assessment criteria</li> <li>• Application process.</li> </ul> <p>Evidence of Victorian funding allocation towards the program for grants and program administration (\$8.05 for stage 1 of the program).</p>	15/01/2024	\$2m
<p>Milestone 2</p> <p>Commonwealth acceptance of a Progress Report containing:</p> <ul style="list-style-type: none"> <li>- Number of shared solar systems installed (and average size kW)</li> <li>- Number of individual solar systems installed (and average size kW)</li> <li>- Number of households participating (total as well as subset number of target groups e.g., renters, low-income households)</li> <li>- Energy cost reduction to date (overall as well as per-household average e.g., bills savings real/ estimated)</li> <li>- Value of grants provided to date</li> <li>- Total capacity installed to date (kW/ MW)</li> <li>- Program Expense Report containing total grant commitments and payments, Owners Corporation contributions and administration expenses.</li> </ul>	01/05/2024	\$6.05m
<p>Milestone 3</p> <p>Commonwealth acceptance of a Progress Report containing:</p> <ul style="list-style-type: none"> <li>- Number of shared solar systems installed (and average size kW)</li> <li>- Number of individual solar systems installed (and average size kW)</li> <li>- Number of households participating (total as well as subset number of target groups e.g., renters, low-income households)</li> <li>- Energy cost reduction to date (overall as well as per-household average e.g., bills savings real/ estimated)</li> <li>- Value of grants provided to date</li> <li>- Total capacity installed to date (kW/ MW)</li> <li>- Program Expense Report containing total grant commitments and payments, Owners Corporation contributions and administration expenses.</li> </ul> <p>Evidence of Victorian funding allocation towards the program for grants and program administration (\$14.15 for stage 2 of the program).</p>	01/12/2024	Up to \$7.0m based on 50% of the program's commitments and expenses to date.
<p>Milestone 4</p> <p>Commonwealth acceptance of a Progress Report containing:</p>	1/05/2025	Up to \$14.15m based on 50%

<ul style="list-style-type: none"> <li>- Number of shared solar systems installed (and average size kW)</li> <li>- Number of individual solar systems installed (and average size kW)</li> <li>- Number of households participating (total as well as subset number of target groups e.g., renters, low-income households)</li> <li>- Energy cost reduction to date (overall as well as per-household average e.g., bills savings real/ estimated)</li> <li>- Value of grants provided to date</li> <li>- Total capacity installed to date (kW/ MW)</li> <li>- Program Expense Report containing total grant commitments and payments, Owners Corporation contributions and administration expenses.</li> </ul>		<p style="text-align: center;">of the program's commitments and expenses to date (less any milestone 3 payment).</p>
<p>Milestone 5</p> <p>Commonwealth acceptance of a Final Report containing:</p> <ul style="list-style-type: none"> <li>- Number of shared solar systems installed (and average size kW)</li> <li>- Number of individual solar systems installed (and average size kW)</li> <li>- Number of households participating (total as well as subset number of target groups e.g., renters, low-income households)</li> <li>- Energy cost reduction to date (overall as well as per-household average e.g., bills savings real/ estimated)</li> <li>- Value of grants provided to date</li> <li>- Total capacity installed to date (kW/ MW)</li> <li>- Program Expense Report containing total grant commitments and payments, Owners Corporation contributions and administration expenses.</li> <li>- Project evaluation.</li> </ul>	<p>1/02/2026</p>	

The Parties have confirmed their commitment to this schedule as follows:

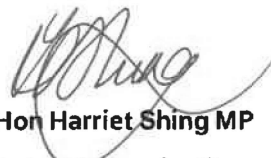
Signed for and on behalf of the Commonwealth  
of Australia by



**The Honourable Chris Bowen MP**  
Minister for Climate Change and Energy

[Day] [Month] 2023

Signed for and on behalf of the  
Victorian Government by



**Hon Harriet Shing MP**

Acting Minister for Climate Action, Energy and  
Resources

[Day] [Month] 2024