

Community Solar Banks – Australian Capital Territory

FEDERATION FUNDING AGREEMENT – ENVIRONMENT

Table 1: Formalities and operation of schedule																								
Parties	Commonwealth Australian Capital Territory (ACT)																							
Duration	This Schedule is expected to expire on 30 December 2026 or on completion of projects, including final evaluation reports, unless terminated earlier or extended as agreed in writing by the Parties.																							
Purpose	This Schedule will support the deployment of shared solar infrastructure on multi-unit developments targeting 460 - 2,100 households in the ACT to lower household energy costs. The final number of households will depend on the number of applications and the cost per household.																							
Estimated financial contributions	The Commonwealth will provide a total financial contribution of \$1.8m to the ACT Government with a matching co-contribution in respect of this Schedule. This funding is from the Commonwealth’s Community Solar Banks Program with the Commonwealth funding 50% as grant or rebate and the ACT Government’s funding contribution being 50% as concessional loans. <table><tr><td>Table 1 (\$ million)</td><td>2023/24</td><td>2024/25</td><td>2025/26</td><td>Total</td></tr><tr><td>Estimated total budget</td><td>1.8</td><td>0.0</td><td>1.8</td><td>3.6</td></tr><tr><td>Less estimated National Partnership payments</td><td>0.9</td><td>0.0</td><td>0.9</td><td>1.8</td></tr><tr><td>Balance of non-Commonwealth contributions/loan</td><td>0.9</td><td>0.0</td><td>0.9</td><td>1.8</td></tr></table>				Table 1 (\$ million)	2023/24	2024/25	2025/26	Total	Estimated total budget	1.8	0.0	1.8	3.6	Less estimated National Partnership payments	0.9	0.0	0.9	1.8	Balance of non-Commonwealth contributions/loan	0.9	0.0	0.9	1.8
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Estimated total budget	1.8	0.0	1.8	3.6																				
Less estimated National Partnership payments	0.9	0.0	0.9	1.8																				
Balance of non-Commonwealth contributions/loan	0.9	0.0	0.9	1.8																				
Use of Commonwealth Funds	Commonwealth funding will be used for capital expenditure for a shared solar infrastructure program or projects as grants or rebates, not loans, and will not be used for any ACT Government program administration related expenditure.																							

Performance milestones	Report due	Payment
Milestone 1 Project plan containing: • Implementation details, timelines and milestones • Communications Plan targeting specific participants/apartments • Agreements with key program stakeholders where applicable, for example loans provider, solar-sharing technology provider Program Guidelines containing: • Program objectives • Eligibility • Merit assessment criteria • Application process	01/11/2023	\$300,000 (paid)
Milestone 2 Progress Report containing: - Number of shared solar installations installed - Number of households participating (total as well as subset number of renters) - Energy cost reduction to date (overall as well as per-household average) - Value of grants and loans provided to date - Evidence of ACT co-contribution in loans made to date.	01/05/2024	\$600,000 (paid)
Milestone 3 Progress Report containing: - Number of shared solar installations installed - Number of households participating (total as well as subset number of renters) - Energy cost reduction to date (overall as well as per-household average) - Value of grants and loans provided to date - Evidence of ACT co-contribution for 2023-24 of \$0.9m in loans. Payment will be reduced to match ACT co-contribution if it was less than \$0.9m for 2023-24.	01/09/2024	.Report received, no payment made.

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Milestone 4 Progress Report containing: - Number of shared solar installations installed - Number of households participating (total as well as subset number of renters) - Energy cost reduction to date (overall as well as per-household average) - Evidence of ACT co-contribution in loans made to date.	01/02/2025	Report received, no payment made.
Milestone 5 Progress Report containing: - Number of shared solar installations installed - Number of households participating (total as well as subset number of renters) - Energy cost reduction to date (overall as well as per-household average) - Value of grants and loans provided to date - Evidence of ACT co-contribution in loans made to date.	30/05/2025	Report received, no payment made.
Milestone 6 Progress Report containing: Updated Project Plan (as per Milestone 1) - Number of shared solar installations installed including system size (kW) - Number of households participating, building and apartment numbers (total as well as subset number of renters) - Energy cost reduction to date (overall as well as per-household average) - Value of grant commitments, payments and loans provided to date Mid-term evaluation report.	01/11/2025	Up to \$900,000 based on 50% of the commitments and expenses provided under the program.
Milestone 7 Progress Report containing: - Number of shared solar installations installed including system size (kW) - Number of households participating, building and apartment numbers (total as well as subset number of renters) - Energy cost reduction to date (overall as well as per-household average) - Value of grant commitments, payments and loans provided to date	01/06/2026	Up to \$900,000 based on 50% of the commitments and expenses provided under the program (less any payments)

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- Evidence of commitments, payments and loans made to date.		made in Milestone 6).
Milestone 8 Final program report containing: - Number of shared solar installations installed including system size (kW) - Number of households participating, building and apartment numbers (total as well as subset number of renters) - Energy cost reduction to date (overall as well as per-household average)- Value of grants and loans provided to date - Evidence of ACT co-contribution in loans made to date Final evaluation report.	15/12/2026	\$0

The Parties have confirmed their commitment to this schedule as follows:

Signed for and on behalf of the Commonwealth of Australia by



The Honourable Chris Bowen MP
Minister for Climate Change and Energy

19 July 2025

Signed for and on behalf of the Australian Capital Territory by



Ms Rachel Stephen-Smith MLA
Minister for Finance

~~14 October 2025~~
3 October 2025