

Local Environmental Projects – National Circularity Centre
 FEDERATION FUNDING AGREEMENT - ENVIRONMENT

Table 1: Formalities and operation of schedule	
Parties	Commonwealth of Australia (Commonwealth) State of New South Wales (New South Wales)
Duration	This Schedule is expected to expire on 1 July 2027 or on completion of the project.
Purpose	<p>This Schedule will support the delivery of a National Circularity Centre in Bega, New South Wales. The project is expected to deliver a range of benefits including increased collaboration and information sharing, diversification in local jobs and industries and increased supply chain collaboration.</p> <p>The centre will include a:</p> <ul style="list-style-type: none"> • circular economy education centre, with extensive digital and physical elements demonstrating local, national and international circular economy initiatives and principles • café and restaurant focusing on local food, with capacity for functions • tourist information and heritage centre, with gift shop showcasing local circular products and produce • location for circularity experts to come together to research and collaborate to drive the circular economy. <p>New South Wales has an existing grant with the Regional Circularity Cooperative Limited to deliver \$14 million of project funding. Payment of the Commonwealth contribution through New South Wales will improve efficiencies for the Commonwealth, the Regional Circularity Cooperative Limited and New South Wales in administering project funding.</p>

<p>Estimated financial contributions</p>	<p>The Commonwealth will provide a total financial contribution to the State of New South Wales of \$8.5 million in respect of this Schedule. All payments are GST exclusive.</p> <p>Table 1</p> <table border="1"> <thead> <tr> <th>(\$ million)</th> <th>2023-24</th> <th>2024-25</th> <th>2025-26</th> <th>2026-27</th> <th>2027-28</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Estimated total budget</td> <td>3.500</td> <td>0.000</td> <td>9.780</td> <td>8.045</td> <td>1.175</td> <td>22.500</td> </tr> <tr> <td><i>Less estimated National Partnership Payments</i></td> <td><i>0.000</i></td> <td><i>0.000</i></td> <td><i>2.780</i></td> <td><i>4.545</i></td> <td><i>1.175</i></td> <td><i>8.500</i></td> </tr> <tr> <td>Balance of non-Commonwealth contributions</td> <td>3.500</td> <td>0.000</td> <td>7.000</td> <td>3.500</td> <td>0.000</td> <td>14.000</td> </tr> </tbody> </table>	(\$ million)	2023-24	2024-25	2025-26	2026-27	2027-28	Total	Estimated total budget	3.500	0.000	9.780	8.045	1.175	22.500	<i>Less estimated National Partnership Payments</i>	<i>0.000</i>	<i>0.000</i>	<i>2.780</i>	<i>4.545</i>	<i>1.175</i>	<i>8.500</i>	Balance of non-Commonwealth contributions	3.500	0.000	7.000	3.500	0.000	14.000
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<p>Additional terms</p>	<p>Funding is to be paid to the Regional Circularity Cooperative Limited for construction of the National Circularity Centre. New South Wales is responsible for monitoring project delivery and ensuring milestones are met.</p>																												

Table 2: Performance requirements, reporting and payment summary			
Output	Performance milestones	Report due	Payment
Contract executed	Commonwealth acceptance of a copy of executed construction contract.	01/06/2026	\$2,780,000
Construction design complete, bulk earthworks complete, ground slab commenced	Commonwealth acceptance of a progress report evidencing completion of construction design, completion of bulk earthworks, and commencement of ground slab in reference to plans and including site photos.	01/07/2026	\$4,545,000
Building complete	Commonwealth acceptance of a final report evidencing completion of construction enclosing signed letter from building certifier.	01/07/2027	\$1,175,000

The Parties have confirmed their commitment to this schedule as follows:

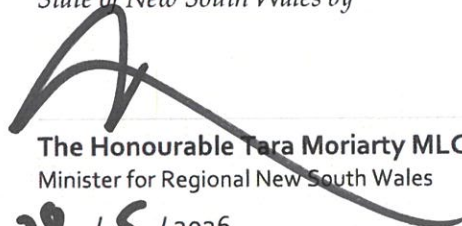
Signed for and on behalf of the Commonwealth of Australia by



Senator the Honourable Murray Watt MP
Minister for Environment and Water

18 / 5 / 2026

Signed for and on behalf of the State of New South Wales by



The Honourable Tara Moriarty MLC
Minister for Regional New South Wales

28 / 5 / 2026