

Games Venues Infrastructure Program

FEDERATION FUNDING AGREEMENT – INFRASTRUCTURE

Table 1: Formalities and operation of schedule	
Parties	Commonwealth of Australia (Commonwealth) State of Queensland (Queensland)
Duration	This Schedule will commence on the date that the last party signs this Schedule and will cease upon the latter of: (a) expiry of the Brisbane 2032 Olympic and Paralympic Games Intergovernmental Agreement (Brisbane 2032 IGA); or (b) completion of the projects, including final performance reporting and processing of final payments against milestones, unless the parties agree in writing to an earlier date. Any provisions of this Schedule dealing with confidentiality, legacy and/or post Brisbane 2032 Olympic and Paralympic Games (2032 Games) use and/or disposal of any venue will continue to operate in accordance with the terms set out in the Brisbane 2032 IGA (clause 4).
Purpose	This Schedule will support the delivery of the venue infrastructure projects outlined in the Brisbane 2032 IGA and provides for the Australian Government's capped financial contribution of up to \$3.435 billion to this program. In entering into this Schedule, the Commonwealth and Queensland recognise they have a mutual interest in achieving the intended outcome of this funding, which is supporting the planning and delivery of sporting and community venues identified in Schedule A to the Brisbane 2032 IGA (noting that venues may be operational before the 2032 Games officially commence).
Related Documents	In accordance with clauses 5 and 6 of the Brisbane 2032 IGA, this Schedule must also be read in conjunction with, amongst other things, the Brisbane 2032 IGA and the associated Schedule A on venue infrastructure. Clause 10(f) of the Brisbane 2032 IGA and clause 13 of the Federation Funding Agreement - Infrastructure outline the order of precedence in the event of any inconsistencies between related documents. The Brisbane 2032 IGA outlines projects eligible for funding (unless agreed in writing between the Commonwealth and Queensland) and projects over \$10 million must have a Commonwealth-

	approved Project Validation Report (PVR) or Business Case, prior to being added to this Schedule.
Financial contributions	The Commonwealth will provide a total capped financial contribution to Queensland of up to \$3.435 billion in respect of this Schedule. The capped funding allocations will be applied to the: • Stadium – up to \$1.2 billion; • Games Venues Program – up to \$1.651 billion; • With the Commonwealth to approve the allocation of the remaining up to \$584.5 million between the Stadium and the Games Venues Program informed by further project validation work and procurement. Commonwealth contributions will be provided upon the achievement by Queensland of project milestones and in accordance with the obligations outlined in the Role of Queensland below (Page 4). Payments to Queensland will be made quarterly in arrears for project milestones met during the preceding quarter per Table 2 (or as otherwise agreed between the Commonwealth and Queensland). Table 3 of this Schedule reflects the estimated allocation of the total capped financial contribution of up to \$3.435 billion across the expected project milestones, and such allocation may be adjusted by agreement.
Terms of Commonwealth contributions	Commonwealth contributions may only be used for in-scope activities agreed within the approved PVR for each project (or as agreed in writing by the Commonwealth from time to time) (In-Scope Costs). For clarity, under this Schedule the Commonwealth is not responsible for: • any In-Scope Costs in excess of \$3.435 billion, in accordance with clause 14 of Schedule A to the Brisbane 2032 IGA. • any costs other than In-Scope Costs; and • any of the following kinds of costs: ○ operating costs of a venue; ○ matters that fall under the responsibility of the Brisbane 2032 Organising Committee, such as temporary overlays; ○ transport projects or interfaces, as these will be funded by Queensland or administered in accordance with clause 11(f) of the Brisbane 2032 IGA, unless

	agreed by both parties to be integral to the venue and as identified within the PVR; ○ any payments made by or to be made by Queensland to the Commonwealth (and other indemnified parties) under any deed of indemnity entered by the Parties pursuant to clause 12(i) of Schedule A to the Brisbane 2032 IGA; and ○ costs for land contributed to a project, other than supplementary third party land costs which would only be considered by the responsible Ministers in exceptional circumstances and on a case-by-case basis. Third party contributions, including from local governments, the private sector and other non-government organisations, are to be encouraged and reported to the Commonwealth through the governance forums and recorded in Table 3 of this Schedule (where possible) or in project milestone reports to allow Commonwealth consideration. The Commonwealth will consider proposals for third party participation using a value for money framework, which can be satisfied by either cost savings or improved outcomes (including enhanced Project Scope) at an equivalent cost. Further to clause 30(g) of Schedule A to the Brisbane 2032 IGA, venue endorsement for 2032 Games purposes by the relevant international federation and/or sporting body, may be required on a case-by-case basis. Where applicable, this should be addressed in the relevant venue PVR. In accordance with clauses 9 and 10 of Schedule A to the Brisbane 2032 IGA, the following policy targets are to be applied. Targets to apply at the project level are as follows: • Indigenous businesses to be a minimum of 3 per cent of 'addressable spend'; • target Indigenous employment participation of a minimum of 3 per cent of hours worked, utilising a location-based approach consistent with the Infrastructure Investment Program; • source at least 30 per cent of procurement by value from Queensland 'small and medium enterprises' and maximise opportunities for Australian businesses more generally; • apply an appropriate and internationally recognised sustainability standard for each venue as outlined in the PVR;
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	• maximise opportunities for recycling of materials, waste reduction and emissions reduction in venue design, construction and future operations; • target a minimum of 7 per cent of apprentice and trainee labour hours and a minimum of 5 per cent of trade apprentice and trainee labour hours are undertaken by women (targets increasing by 1 per cent each financial year to 2030-31); • Prepare Gender Equality Action Plans (for projects valued at or over \$100 million); and • target a minimum percentage of the total labour hours to be undertaken by apprentices and/or trainees and through other workforce training: ○ 10 per cent for projects valued between \$10 million and \$100 million; and ○ 15 per cent for projects valued over \$100 million. Where flexibility in cashflow is required in the sequencing of projects in the Games Venues Infrastructure Program, it is the Commonwealth's expectation that Queensland utilises its own project contribution in the first instance, prior to seeking movement of funds within the Commonwealth's capped contribution of up to \$3.435 billion which may require further approvals. Queensland has provided early funding for design and scoping activities for the Brisbane Stadium and National Aquatic Centre. In accordance with clause 14 and 15 of Schedule A to the Brisbane 2032 IGA, and subject to a positive investment decision, the Commonwealth will reimburse its share of eligible costs for these activities once the PVRs are completed and approved; and the projects are added to this Schedule.
Special conditions: Value realisation after Brisbane 2032	Clauses 19 to 21 of Schedule A to the Brisbane 2032 IGA apply to this Schedule. As per clause 20, Queensland can undertake a sale, transfer or 'long-term lease' of a venue and/or land to a Queensland authority or government owned corporation without approval from the Commonwealth, however, Queensland must ensure that the authority or corporation will not undertake a subsequent transaction referred to in clause 19 within the relevant 25 year period without approval from the Commonwealth.
Role of Queensland	In addition to obligations outlined under the Brisbane 2032 IGA and associated Schedule A and the Federation Funding Agreement - Infrastructure, and for avoidance of doubt, Queensland will be responsible for:

	• ensuring development and delivery of all aspects of the project outputs set out in this Schedule; • achievement of project milestones; • reporting on the delivery of outcomes and outputs as set out in Table 3 and consistent with the Commonwealth's reasonable requirements which will be outlined by the Commonwealth to Queensland from time to time and may vary throughout the project life cycle; and • ensuring that only a builder or builders accredited under the Australian Government Work Health and Safety Accreditation Scheme, where applicable, is contracted, and providing the necessary assurances to the Commonwealth.
Governance	Consistent with the terms of the Brisbane 2032 IGA and associated Schedule A.
Ongoing reporting	Queensland is responsible for provision of project milestone reports and meeting ongoing reporting requirements in order for the Commonwealth to approve payments. Queensland will provide the Commonwealth with quarterly reports for the Games Venues Infrastructure Program containing: • updates on project activity; • evidence for project milestones achieved in the relevant period against agreed milestone description; • total expenditure on projects and other relevant project data; • statistics including progress against participation and environmental policies, including the Australian Skills Guarantee and Indigenous employment participation and procurement; and • while not limiting other responsibilities under the Brisbane 2032 IGA or this Schedule, an assurance that Queensland have met their obligations outlined under Clause 12j of Schedule A to the Brisbane 2032 IGA. As part of the ongoing reporting requirements and consistent with the Infrastructure Investment Program and associated Indigenous Employment and Supplier-Use Infrastructure Framework, Queensland will be asked to publicly report progress against procurement and participation targets at mutually agreed intervals through the delivery of the program. Cashflow projections and scheduling updates will be provided by Queensland on or before 1 July and 1 December each year until the expiration of this Schedule.

	Independent gateway review assurance (including Health Checks as appropriate) to be provided throughout the duration of each project as agreed by both parties and consistent with the terms of the Brisbane 2032 IGA. Queensland will provide updates to the Commonwealth as soon as practical once it is aware of any issues (such as budget overruns, project delays and stakeholder concerns) which should occur through the established governance forums on each of the projects or direct contact with Commonwealth. It is expected that reasonable notice will be provided to the Commonwealth if Queensland gains knowledge of or expects any of the above issues to arise, to ensure the Commonwealth, where possible, has the opportunity to suggest an appropriate mitigation strategy for any risks and next steps. Queensland is responsible for facilitating Commonwealth representative's participation in governance forums for updates on the procurement, construction, and operation of the Games Venues Infrastructure Program. Queensland will maintain records of the acquittal of all funds received from the Commonwealth under this Schedule sufficient to verify that such funds have not been used in a manner contrary to agreed fund usage.
Variations and program contingency	If a project is approved for delivery for less than the agreed estimated cost, the variance will be retained within the Games Venues Infrastructure Program as program contingency. Program contingency will be held by each party and allocated to existing or new projects on a case-by-case basis, subject to project governance and Ministerial approvals. If a project is delivered with savings, Queensland must report this to the relevant governance forums and through the biannual updated cashflows (see Table 2) and work with the Commonwealth to agree a reallocation of the savings. \$584.5 million in reserve funding will be held by the Commonwealth until the completion of all the 'Games Venues Program' PVRs and the Stadium PVR, allowing the Commonwealth share of any escalation in the Games Venues Program to be met and the remaining reserve funding to be allocated to the Stadium. Variations to this Schedule, including to project milestones, project budgets and to include additional projects, may, by written agreement, be made by the relevant parties from time to time.

	Movement of funds between financial years within the Games Venues Infrastructure Program are subject to Commonwealth consideration on a case-by-case basis.
General allowance for minor upgrades to existing competition and training venues	This allowance is intended to support minor upgrades to existing competition and training venues for the 2032 Games. Projects will be assessed on a case-by-case basis in accordance with agreed assessment criteria. A governance committee (comprising Commonwealth and Queensland officials) will be established to develop and apply the assessment criteria once the Games Sports Program and the Updated Games Venue Master Plan are finalised by the Brisbane 2032 Organising Committee. Any proposed projects under this allowance will be subject to joint approval by Commonwealth and Queensland Ministers with responsibility for this Schedule, in accordance with the relevant delegations. The Commonwealth requires that projects over \$10 million must have an approved Project Validation Report or complete an alternate due diligence process agreed by the parties.
Public recognition of the Commonwealth's contribution	Consistent with the terms of the Brisbane 2032 IGA.
Project Performance Reports	Queensland will be required to provide a mid-delivery Project Performance Report for each project under the Games Venues Infrastructure Program, to be submitted as a project milestone for Commonwealth payment, with an initial response to the report from the Commonwealth within 10 business days of receiving the report. The Project Performance Report will provide an update on project performance against Project Scope, schedule, cost and risk realisation; and will provide details of progress against participation and environmental policies.
Post Completion reports	The Post Completion Report, using Infrastructure Australia's Assessment Framework Stage 4: Post completion review (or future iteration) for the program, to be provided within 12 months of program completion with an initial response from the Commonwealth within 30 days of receiving the report. The report must include the following elements: • analysis of project delivery in accordance with the Project Scope, schedules, costs and realisation of risk;

	• capturing of economic impact data including employment data (including diversity); • achievement of environmental and participation policies outlined in the Brisbane 2032 IGA and agreed through program governance, including metrics achieved against agreed sustainability standards, the Australian Skills Guarantee and Indigenous employment participation and procurement; and • where available, statistics demonstrating progress toward and/or achievement of sporting and legacy benefits.
Glossary	In addition to the defined terms set out in clause 41 of the Brisbane 2032 IGA, the following terms contained within this Schedule are defined as follows: • 'Australian Skills Guarantee' means the Department of Employment and Workplace Relations' skills and training initiative and corresponding targets under the Australian Government's Secure Australian Jobs Plan; • 'addressable spend' means the proposed contract spend where there are opportunities to (either directly or indirectly) engage registered Indigenous businesses. These supplier opportunities should be identified in the relevant Indigenous Participation Plan for the project. • 'Games Venues Infrastructure Program' means all projects funded under the Commonwealth's (up to) \$3.435 billion commitment for 2032 Games venues listed in Schedule A to the Brisbane 2032 IGA; • 'Games Venues Program' means all projects funded under the Games Venues Infrastructure Program other than the Stadium; • 'Gender Equality Action Plan' means a plan outlining how targets for women will be achieved and sustained under the Australian Skills Guarantee; • 'Health Check' means an independent expert review to provide point-in-time insight into project elements potentially impacting on successful development and delivery. • 'Federation Funding Agreement - Infrastructure' means the federation funding agreement between the Commonwealth and the States and Territories for the contribution to the delivery of initiatives in the infrastructure sector;

	• 'Indigenous employment participation' means the engagement of Indigenous workers and suppliers consistent with the Infrastructure Investment Program and Indigenous Employment and Supplier-Use Infrastructure Framework, including the development of project level Indigenous Participation Plans. • 'Infrastructure Investment Program' means the Australian Government land transport infrastructure pipeline; • 'Long-term lease' means a duration of 25 years or greater; • 'Queensland authority' means a state or local government administrative body, government body, department or agency in the State of Queensland; • 'Queensland Government Building and Construction Training Policy' means the Queensland Department of Trade, Employment and Training's skills and training initiative and corresponding targets; • 'Post Completion Report' means a report of project outcomes as described by Infrastructure Australia's Assessment Framework Stage 4 or other suitable framework agreed by the parties; • 'Project milestones' means the performance milestones for the venue infrastructure projects specified in Table 3 of this Schedule; • 'Project Scope' means the scope of the project specified in the PVR for each project; • 'Schedule A' means the document entitled 'Brisbane 2032 Olympic and Paralympic Games Intergovernmental Agreement, Schedule A: Brisbane 2032 Olympic and Paralympic Games venue infrastructure', version 2.0, 2025. • 'Small and medium enterprise' has the meaning given to it in the Queensland Procurement Policy 2026; and • 'Sustainability standard' means an accredited set of criteria and benchmarks used to evaluate, measure and certify the environmental performance of a building throughout its lifecycle. • 'Work Health and Safety Accreditation Scheme' means the Australian Government building and construction industry scheme accredited by the Federal Safety Commissioner.
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	Table 2: Yearly representation of reporting and payment in the arrears quarterly											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reporting from Queensland on projects that have met milestones (noting, this is a variation to the monthly reporting proposed in the Brisbane 2032 IGA)	By 31 Jan			By 30 April			By 31 July			By 31 Oct		
Consolidated payment from Commonwealth to Queensland on milestones that have been met			By 7 March or next business day			By 7 June or next business day			By 7 September or next business day			By 7 December or next business day
Updated cashflows due to the Commonwealth							1 Jul					1 Dec

Project	Scope	Total Commonwealth capped contribution	Performance milestones	Expected report due date (approximate)	Payment
Barlow Park Stadium	Upgrade includes a rebuild of the west stand to 3,500 permanent seats and an additional 1,500 retractable seats for use over the existing athletics track. Slated as a competition venue for Games football preliminaries.	Commonwealth capped contribution: NFP	Milestone 1 – PVR approved by the Commonwealth and Queensland and project added to this Schedule	Completed	NFP ¹
			Milestone 2 – Appointment of the Head Contractor (D&C Contractor with design team) Queensland will be required to apply the environmental and participation policy targets through the procurement (where/ if applicable)	Q4 2026	NFP
			Milestone 3 – Demolition and bulk earthworks completed in accordance with Head Contract	Q3 2027	NFP
			Milestone 4 – Roof structure complete in accordance with Head Contract	Q1 2029	NFP
			Milestone 5 – Submission of mid-delivery Project Performance Report	Q2 2029	NFP
			Milestone 6 – Achievement of Practical Completion in accordance with the Head Contract	Q2 2030	NFP
			Milestone 7 – Approval of Post Completion report by the Commonwealth	Q4 2030	NFP

¹ Milestone 1 is completed through the reallocation of funds paid to non-proceeding projects under the superseded Minor Venues Program Federation Funding Agreement Schedule (September 2024).

Sunshine Coast Mountain Bike Centre	An upgrade to the trail hub with permanent amenities and links to new and existing mountain bike trails ahead of hosting Games cross-country mountain biking.	Commonwealth capped contribution: NFP	Milestone 1 – PVR approval by Commonwealth and Queensland and project added to this Schedule	Completed	NFP ²
			Milestone 2 – Award Design and Construct (D&C) Contractor (building works) Queensland will be required to apply the environmental and participation policy targets through the procurement (where/ if applicable)	Q4 2026	NFP
			Milestone 3 – Final build earthworks complete in accordance with Head Contract	Q4 2028	NFP
			Milestone 4 – Submission of mid-delivery Project Performance Report	Q1 2029	NFP
			Milestone 5 – Achievement of Practical Completion in accordance with the Head Contract	Q3 2029	NFP
			Milestone 6 – Approval of Post Completion report by the Commonwealth	Q1 2030	NFP
Sunshine Coast Stadium	Demolition of the stadium's existing west stand and construction of two new stands (east and west) with total permanent seating capacity for	Commonwealth capped contribution: NFP	Milestone 1 – PVR approval by Commonwealth and Queensland and project added to this Schedule	Completed	NFP ³
			Milestone 2 – Appointment of the Head Contractor (D&C Contractor with design team) Queensland will be required to apply the environmental and participation	Q3 2027	NFP

² Milestone 1 is completed through the reallocation of funds paid to non-proceeding projects under the superseded Minor Venues Program Federation Funding Agreement Schedule (September 2024).

³ Milestone 1 is completed through the reallocation of funds paid to non-proceeding projects under the superseded Minor Venues Program Federation Funding Agreement Schedule (September 2024).

	over 10,000. Project includes upgrades to accessibility and amenities with the venue slated to host football preliminaries for the Games.		policy targets through the procurement (where/if applicable)		
			Milestone 3 – Demolition and bulk earthworks complete in accordance with Head Contract	Q3 2027	NFP
			Milestone 4 – Roof structure complete in accordance with Head Contract	Q2 2029	NFP
			Milestone 5 – Submission of mid-delivery Project Performance Report	Q3 2029	NFP
			Milestone 6 – Achievement of practical completion in accordance with the Head Contract	Q2 2030	NFP
			Milestone 7 – Approval of Post Completion report by the Commonwealth	Q4 2030	NFP
Logan Indoor Sports Centre	A new 9 court indoor sports centre and a training and alternative Games competition venue for sports like handball and goalball.	Commonwealth capped contribution: NFP	Milestone 1 – PVR approval by Commonwealth and Queensland and project added to this Schedule	Completed (for payment)	NFP
			Milestone 2 – Appointment of the Head Contractor (D&C Contractor with design team) Queensland will be required to apply the environmental and participation policy targets through the procurement (where/if applicable)	Q2 2027	NFP
			Milestone 3 – Early works (including site preparation works and in-ground infrastructure) complete	Q3 2028	NFP
			Milestone 4 – Roof structure (framing) complete in accordance with Head Contract	Q4 2029	NFP
			Milestone 5 – Submission of mid-delivery Project Performance Report	Q1 2030	NFP

			Milestone 6 – Achievement of Practical Completion in accordance with the Head Contract	Q4 2030	NFP
			Milestone 7 – Approval of Post Completion report by the Commonwealth	Q2 2031	NFP
Moreton Bay Indoor Sports Centre	A new 12 court, 2 hall indoor sports centre located at the Mill Precinct in Petrie with capacity for 10,000 seats during the Games and currently slated to host gymnastics events.	Commonwealth capped contribution: NFP	Milestone 1 – PVR approval by Commonwealth and Queensland and project added to this Schedule	Completed (for payment)	NFP
			Milestone 2 – Appointment of the Head Contractor (D&C Contractor with design team) Queensland will be required to apply the environmental and participation policy targets through the procurement (where/if applicable)	Q1 2027	NFP
			Milestone 3 – Early works (including site preparation works and in-ground infrastructure) complete	Q1 2028	NFP
			Milestone 4 – Roof structure (framing) complete in accordance with Head Contract	Q3 2029	NFP
			Milestone 5 – Submission of mid-delivery Project Performance Report	Q4 2029	NFP
			Milestone 6 – Achievement of Practical Completion in accordance with the Head Contract	Q2 2030	NFP
			Milestone 7 – Approval of Post Completion report by the Commonwealth	Q1 2031	NFP
Redland Whitewater Centre	The whitewater centre set to host canoe (slalom) events during	Commonwealth capped contribution: NFP	Milestone 1 – PVR approval by Commonwealth and Queensland and project added to this Schedule	Completed (for payment)	NFP

	Games, for use by the community and for emergency services training beyond 2032. Scope includes 220 metre competition channel, start pool, launching facilities, supporting amenities and plant and utility works.		Milestone 2 – Appointment of the Principal Design Consultant	Q3 2026	NFP
			Milestone 3 – Appointment of the Head Contractor (D&C Contractor with design team) Queensland will be required to apply the environmental and participation policy targets through the procurement (where/if applicable)	Q3 2027	NFP
			Milestone 4 – Bulk earthworks complete in accordance with Head Contract	Q4 2028	NFP
			Milestone 5 – Channel structure complete	Q4 2029	NFP
			Milestone 6 – Submission of mid-delivery Project Performance Report	Q1 2030	NFP
			Milestone 7 – Achievement of Practical Completion in accordance with the Head Contract	Q4 2030	NFP
			Milestone 8 – Approval of Post Completion report by the Commonwealth	Q2 2031	NFP

The Parties have confirmed their commitment to this Schedule as follows:

Signed for and on behalf of the Commonwealth
of Australia by



The Honourable Catherine King MP
Minister for Infrastructure, Transport, Regional
Development and Local Government

1 July 2026
[Day] [Month] 2026

Signed for and on behalf of the
State of Queensland by



The Honourable Jarrod Bleijie MP
Deputy Premier
Minister for State Development
Infrastructure and Planning, Minister for Industrial
Relations

25/8/2026
[Day] [Month] 2026